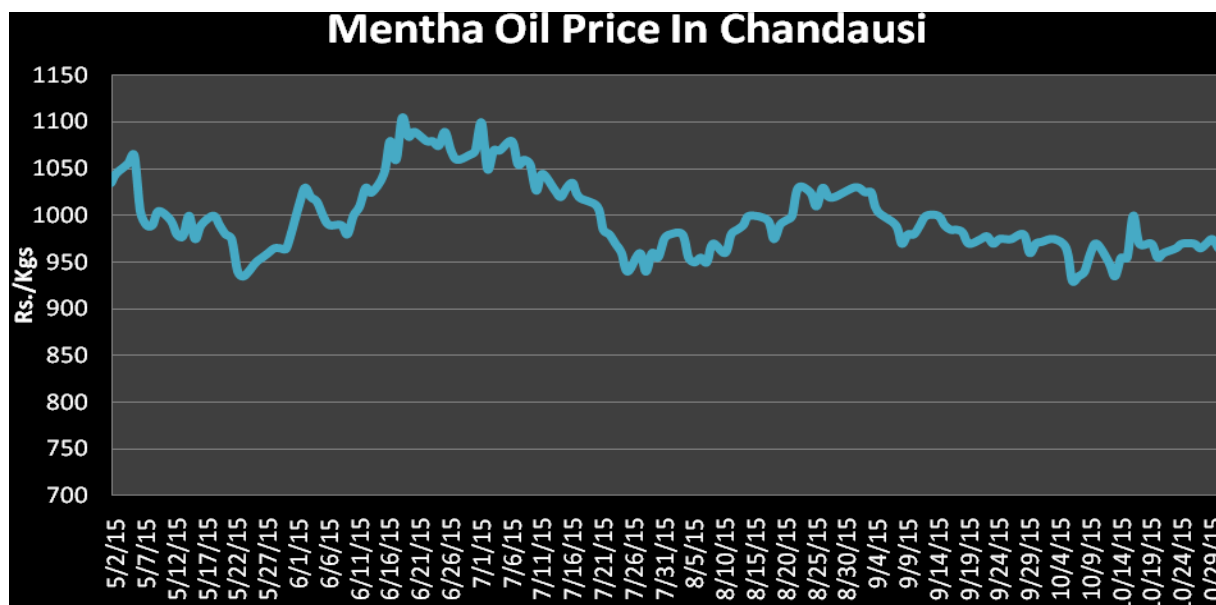


Domestic Fundamentals:

- Mixed sentiments recorded in key mentha markets on Monday as markets couldn't find adequate cues to decide the prices either side.
- Prices are likely to move down upto Rs 820-840 per quintal due to heavy retail buying at higher levels and weak demand.
- Daily around 150 drums are consuming at all India level as reported. Daily consumption of menthol declined from 200 drums due to weak demand.
- Prices of mentha oil historically increase in November-December due to firm demand.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: *Menthol prices likely to move down in the near term due to weak demand of menthol.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15	+1.10	909.90	918.30	903.20	912.30	3499	4053
Dec-15	+1.40	921.10	933.90	916.40	925.30	2832	7759
Jan-16	+5.00	932.00	949.60	928.30	941.60	60	319

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/23/2015	11/21/2015	
	Chandausi	984	985	-1
	Sambhal	1042	1035	7
	Barabanki	1010	1000	10
	Bareilly	955	NR	-
	Rampur	1035	1040	-5

Commodity	Center	DMO		Change
DMO		11/23/2015	11/21/2015	
	Chandausi	789	790	-1
	Sambhal	760	750	10

Commodity	Center	Flakes		Change
Flakes		11/23/2015	11/21/2015	
	Chandausi	1080	1085	-5
	Sambhal	1075	1067	10

Commodity	Center	Crystal		Change
Crystal		11/23/2015	11/21/2015	
	Chandausi	1115	1125	-10
	Sambhal	1115	1100	15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/23/2015	11/21/2015	
Mentha Oil				
	Chandausi	40	35	5
	Sambhal	100	90	10
	Barabanki	175	250	-75
	Bareilly	1	NR	-
	Rampur	6	5	1
	Total	322	380	-58

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