

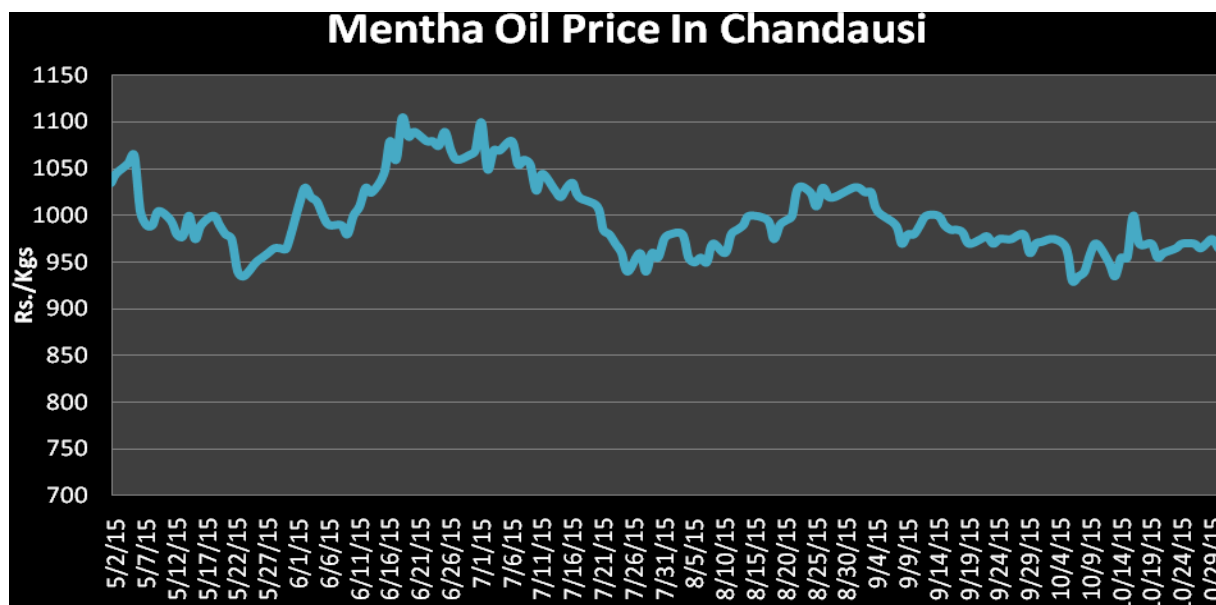
Domestic Fundamentals:

- Mixed sentiments recorded in key mentha markets on Tuesday as markets couldn't find adequate cues to decide the prices either side.
- Prices are likely to move down upto Rs 820-840 per quintal due to heavy retail buying at higher levels and weak demand.
- Daily around 150 drums are consuming at all India level as reported. Daily consumption of menthol declined from 200 drums due to weak demand.
- Prices of mentha oil historically increase in November-December due to firm demand.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: *Menthol prices likely to move down in the near term due to weak demand of menthol.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15	+1.10	909.90	918.30	903.20	912.30	3499	4053
Dec-15	+1.40	921.10	933.90	916.40	925.30	2832	7759
Jan-16	+5.00	932.00	949.60	928.30	941.60	60	319

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/24/2015	11/23/2015	
	Chandausi	985	984	1
	Sambhal	1040	1042	-2
	Barabanki	1010	1010	Unch
	Bareilly	950	955	-5
	Rampur	1035	1035	Unch

Commodity	Center	DMO		Change
DMO		11/24/2015	11/23/2015	
	Chandausi	790	789	1
	Sambhal	760	760	Unch

Commodity	Center	Flakes		Change
Flakes		11/24/2015	11/23/2015	
	Chandausi	1090	1080	10
	Sambhal	1075	1075	Unch

Commodity	Center	Crystal		Change
Crystal		11/24/2015	11/23/2015	
	Chandausi	1140	1115	25
	Sambhal	1110	1115	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/24/2015	11/23/2015	
Mentha Oil				
	Chandausi	40	40	Unch
	Sambhal	100	100	Unch
	Barabanki	250	175	75
	Bareilly	3	1	2
	Rampur	5	6	-1
	Total	397	322	75

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