## Mentha Oil Daily Fundamental Report 26th Nov-2015

#### **Domestic Fundamentals:**

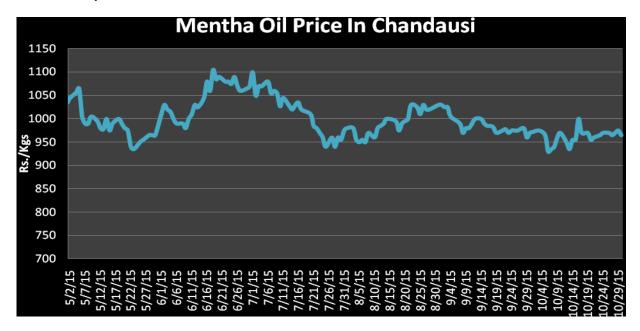
- Most of the mentha markets closed today due to Guru nanak jayanti.
- Only Bareilly market opened today with higher quotes compared to last day due to lower arrivals.
- Prices are likely to move down upto Rs 820-840 per quintal due to heavy retail buying at higher levels and weak demand.
- Daily around 150 drums are consuming at all India level as reported. Daily consumption of menthol declined from 200 drums due to weak demand.
- Prices of mentha oil historically increase in November-December due to firm demand.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
  production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
  cultivators for the current year. As per market sources, the overall production is still 70% lower from the
  previous year of 50,000 tons.

Domestic Market Outlook: Menthol prices likely to move down in the near term due to weak demand of menthol.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15							
Dec-15							
Jan-16							



## Mentha Oil Spot Chandausi Price Chart:



### **Mentha Oil Daily Prices**

Commodity	Center	Ment	Change	
		11/25/2015	11/24/2015	Change
	Chandausi	Closed	985	-
	Sambhal	Closed	1040	-
Mentha Oil	Barabanki	Closed	1010	-
	Bareilly	955	950	5
	Rampur	Closed	1035	-

Commodity	Center	DI	Change	
		11/25/2015	11/24/2015	Change
DMO	Chandausi	Closed	790	-
	Sambhal	Closed	760	-

Commodity	Center	Flakes		Change
		11/25/2015	11/24/2015	Change
Flakes	Chandausi	Closed	1090	-
	Sambhal	Closed	1075	-

Commodity	Center	Cry	Chango	
		11/25/2015	11/24/2015	Change
Crystal	Chandausi	Closed	1140	-
	Sambhal	Closed	1110	-



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### **Mentha Oil Arrival**

Commodity	Center	Mentha C	Oil Arrival	Change
		11/25/2015	11/24/2015	Change
	Chandausi	Closed	40	-
	Sambhal	Closed	100	-
Mentha Oil	Barabanki	Closed	250	-
	Bareilly	1	3	-2
	Rampur	Closed	5	-
	Total	1	398	-397

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