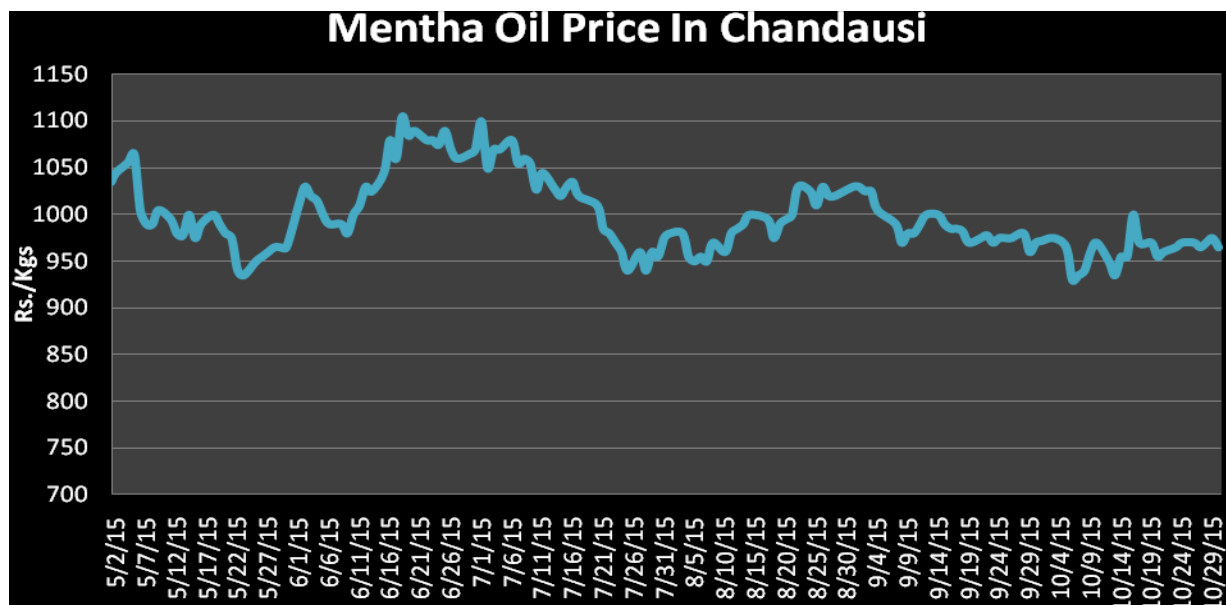


**Domestic Fundamentals:**

- Mentha prices remained mixed today in key markets.
- Prices are likely to move down upto Rs 820-840 per quintal due to heavy retail buying at higher levels and weak demand.
- Daily around 150 drums are consuming at all India level as reported. Daily consumption of menthol declined from 200 drums due to weak demand.
- Prices of mentha oil historically increase in November-December due to firm demand.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

**Domestic Market Outlook:** Menthol prices likely to move down in the near term due to weak demand of menthol.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15	+3.3	907.7	914.8	901.5	905.3	1554	1141
Dec-15	+4.7	920	928.4	916.1	920	2439	10257
Jan-16	+5.10	933.8	944.4	929	933.5	87	562

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/26/2015	11/25/2015	
	Chandausi	985	Closed	-
	Sambhal	1040	Closed	-
	Barabanki	NR	Closed	-
	Bareilly	955	955	Unch
	Rampur	1036	Closed	-

Commodity	Center	DMO		Change
DMO		11/26/2015	11/25/2015	
	Chandausi	780	Closed	-
	Sambhal	760	Closed	-

Commodity	Center	Flakes		Change
Flakes		11/26/2015	11/25/2015	
	Chandausi	1090	Closed	-
	Sambhal	1075	Closed	-

Commodity	Center	Crystal		Change
Crystal		11/26/2015	11/25/2015	
	Chandausi	1130	Closed	-
	Sambhal	1105	Closed	-

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		11/26/2015	11/25/2015	
Mentha Oil				
	Chandausi	40	Closed	-
	Sambhal	400	Closed	-
	Barabanki	NR	Closed	-
	Bareilly	2	1	1
	Rampur	6	Closed	-
	<b>Total</b>	<b>448</b>	<b>1</b>	<b>447</b>

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