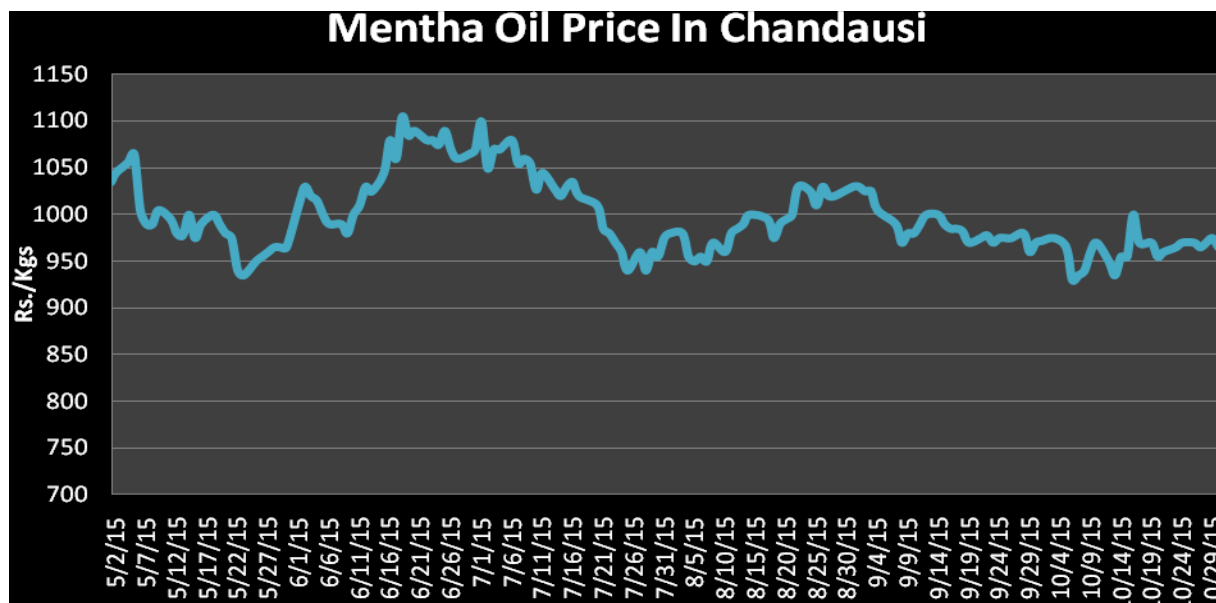


Domestic Fundamentals:

- Steady to weak sentiment witnessed in Mentha key markets on Friday.
- Lower supply reported today in the domestic market.
- Prices are likely to move down upto Rs 820-840 per quintal due to heavy retail buying at higher levels and weak demand.
- Daily around 150 drums are consuming at all India level as reported. Daily consumption of menthol declined from 200 drums due to weak demand.
- Prices of mentha oil historically increase in November-December due to firm demand.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Menthol prices likely to move down in the near term due to weak demand of menthol.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15	+3.80	905.60	909.90	900.00	907.90	1350	680
Dec-15	+1.10	922.40	926.00	913.50	921.00	2413	10918
Jan-16	+1.20	932.90	938.20	928.20	933.50	81	566

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/27/2015	11/26/2015	
	Chandausi	980	985	-5
	Sambhal	1040	1040	Unch
	Barabanki	1010	NR	-
	Bareilly	NR	955	-
	Rampur	1036	1036	Unch

Commodity	Center	DMO		Change
DMO		11/27/2015	11/26/2015	
	Chandausi	775	780	-5
	Sambhal	760	760	Unch

Commodity	Center	Flakes		Change
Flakes		11/27/2015	11/26/2015	
	Chandausi	1070	1090	-20
	Sambhal	1075	1075	Unch

Commodity	Center	Crystal		Change
Crystal		11/27/2015	11/26/2015	
	Chandausi	1115	1130	-15
	Sambhal	1105	1105	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/27/2015	11/26/2015	
Mentha Oil				
	Chandausi	20	40	-20
	Sambhal	100	400	-300
	Barabanki	250	NR	-
	Bareilly	NR	2	-
	Rampur	7	6	1
	Total	377	448	-71

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