

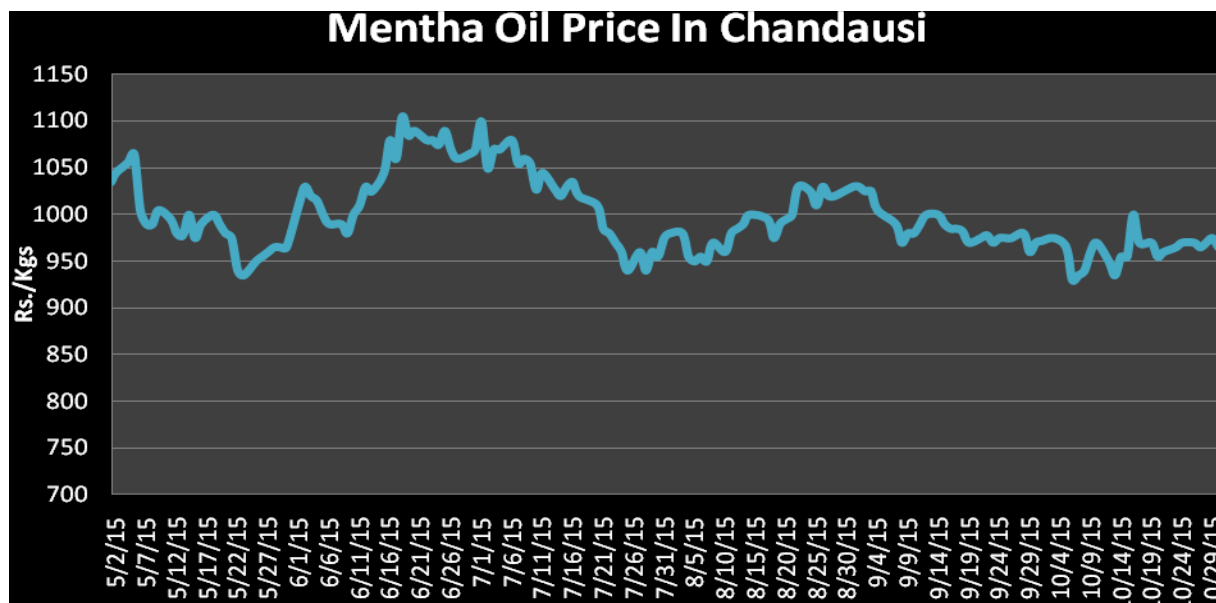
Domestic Fundamentals:

- Mixed sentiment witnessed in Mentha domestic market on Thursday. Increasing supply put cap on prices.
- Prices are likely to move down upto Rs 820-840 per quintal due to heavy retail buying at higher levels and weak demand.
- Daily around 150 drums are consuming at all India level as reported. Daily consumption of menthol declined from 200 drums due to weak demand.
- Prices of mentha oil historically increase in November-December due to firm demand.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Menthol prices likely to move down in the near term due to weak demand of menthol.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-15	+0.50	902.40	904.20	895.00	902.00	1076	10410
Jan-16	+0.60	915.50	915.90	907.60	914.00	171	1352
Feb-16	+0.80	923.90	928.00	910.00	928.00	9	88

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		12/10/2015	12/09/2015	
	Chandausi	980	985	-5
	Sambhal	1040	1040	Unch
	Barabanki	1000	1010	-10
	Bareilly	950	955	-5
	Rampur	1038	1035	3

Commodity	Center	DMO		Change
DMO		12/10/2015	12/09/2015	
	Chandausi	780	790	-10
	Sambhal	763	763	Unch

Commodity	Center	Flakes		Change
Flakes		12/10/2015	12/09/2015	
	Chandausi	1085	1090	-5
	Sambhal	1072	1072	Unch

Commodity	Center	Crystal		Change
Crystal		12/10/2015	12/09/2015	
	Chandausi	1130	1135	-5
	Sambhal	1100	1100	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12/10/2015	12/09/2015	
Mentha Oil				
	Chandausi	10	10	Unch
	Sambhal	100	100	Unch
	Barabanki	200	100	100
	Bareilly	3	2	1
	Rampur	6	6	Unch
	Total	319	218	101

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