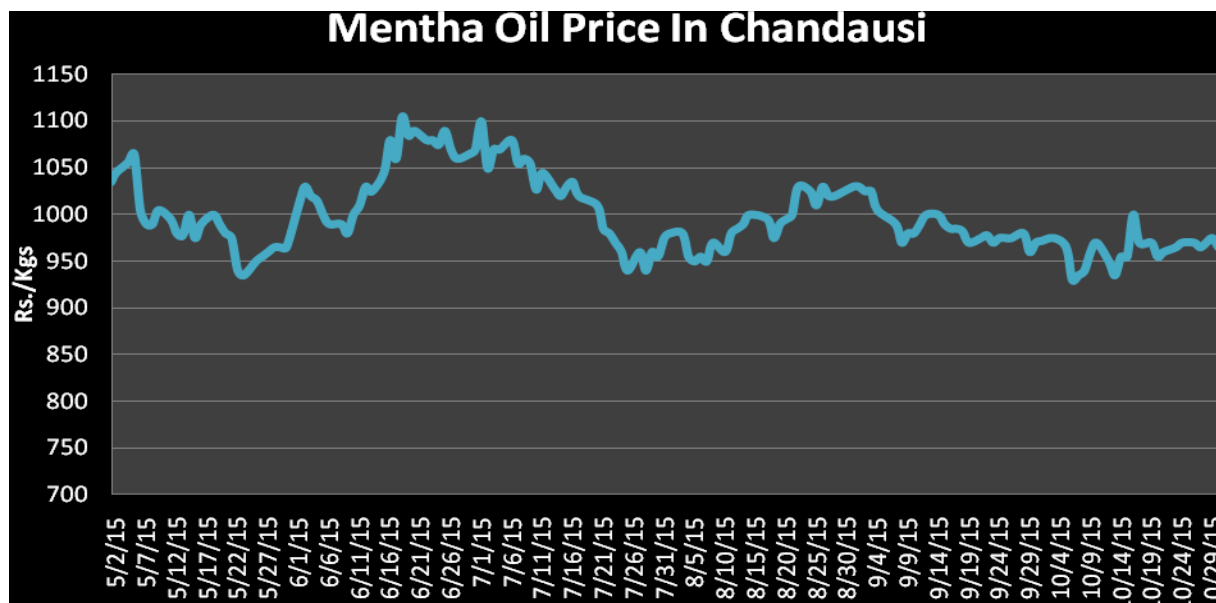


Domestic Fundamentals:

- Mentha prices remained week today in key markets. Lower supply reported today.
- Prices are likely to move down upto Rs 820-840 per quintal due to heavy retail buying at higher levels and weak demand.
- Daily around 150 drums are consuming at all India level as reported. Daily consumption of menthol declined from 200 drums due to weak demand.
- Prices of mentha oil historically increase in November-December due to firm demand.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: *Menthol prices likely to move down in the near term due to weak demand of menthol.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-15	+8.50	901.30	915.00	898.10	911.00	1674	10131
Jan-16	+7.10	912.00	925.50	911.10	921.50	312	1412
Feb-16	+12.30	929.40	938.00	929.40	935.80	19	81

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		12/11/2015	12/10/2015	
	Chandausi	985	980	5
	Sambhal	1050	1040	10
	Barabanki	1000	1000	Unch
	Bareilly	955	950	5
	Rampur	1035	1038	-3

Commodity	Center	DMO		Change
DMO		12/11/2015	12/10/2015	
	Chandausi	790	780	10
	Sambhal	770	763	7

Commodity	Center	Flakes		Change
Flakes		12/11/2015	12/10/2015	
	Chandausi	1090	1085	5
	Sambhal	1082	1072	10

Commodity	Center	Crystal		Change
Crystal		12/11/2015	12/10/2015	
	Chandausi	1135	1130	5
	Sambhal	1120	1100	20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12/11/2015	12/10/2015	
Mentha Oil				
	Chandausi	5	10	-5
	Sambhal	40	100	-60
	Barabanki	200	200	Unch
	Bareilly	2	3	-1
	Rampur	5	6	-1
	Total	252	319	-67

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.