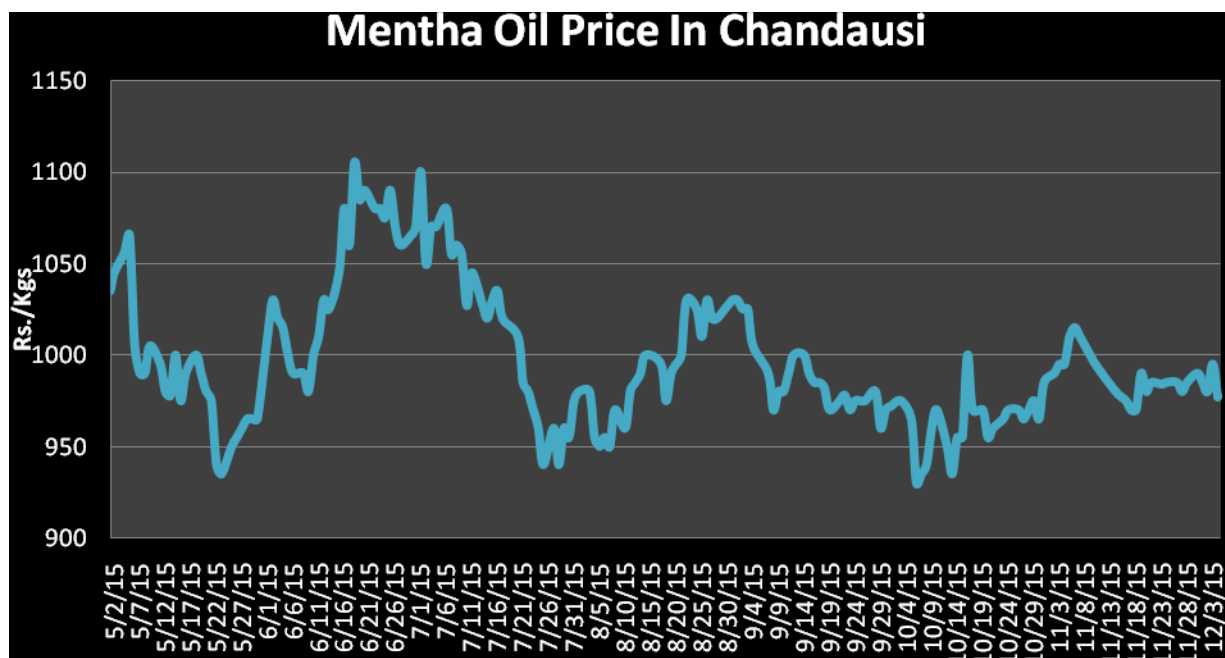


Domestic Fundamentals:

- Mixed sentiments recorded in key menthol markets on Thursday as markets couldn't find adequate cues to decide the prices either side.
- Today 306 drums are arrived in the all India markets of mentha which are 5 drum lower arrivals compared to prior day.
- Chinese economy slowdown and falling crude oil prices became the main influencing factor for weak demand of menthol. It is notable that China is the major importer of menthol from India.
- India has exported 2197 tons of menthol (Pepermint, spearmint, crystal, cornmint) in the month of December.
- All flakes millers are running their plants at present due to good parity.
- Daily around 160 drums are consuming at all India level as reported.

Domestic Market Outlook: Menthol prices likely to move in a range with weak tone in the coming couple of trading session.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-16	-8.50	876.90	878.50	866.00	867.50	1477	9946
Feb-16	-8.40	890.50	890.90	878.60	880.00	365	1037
Mar-16	-6.40	898.00	898.00	890.50	892.00	31	45

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		1/14/2016	1/13/2016	
	Chandausi	965	962	3
	Sambhal	1028	1020	8
	Barabanki	990	990	Unch
	Bareilly	930	935	-5
	Rampur	1015	1018	-3

Commodity	Center	DMO		Change
DMO		1/14/2016	1/13/2016	
	Chandausi	755	745	10
	Sambhal	740	735	5

Commodity	Center	Flakes		Change
Flakes		1/14/2016	1/13/2016	
	Chandausi	1060	1065	-5
	Sambhal	1058	1050	8

Commodity	Center	Crystal		Change
Crystal		1/14/2016	1/13/2016	

	Chandausi	1095	1095	Unch
	Sambhal	1076	1078	-2

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		1/14/2016	1/13/2016	
	Chandausi	NA	5	-
	Sambhal	100	100	Unch
	Barabanki	200	200	Unch
	Bareilly	1	1	Unch
	Rampur	5	5	Unch
	Total	306	311	-5

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