

### Mentha Oil Daily Fundamental Report 20 Jan-2016

#### **Domestic Fundamentals:**

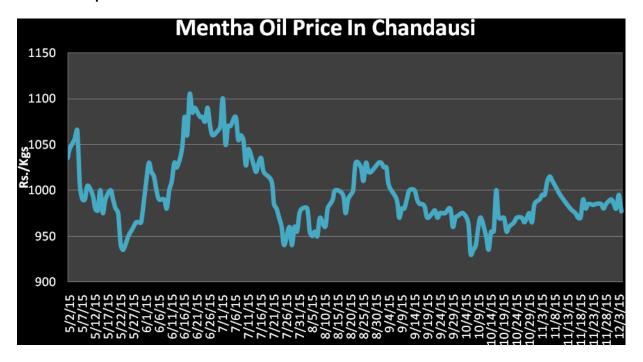
- Mentha oil prices continue sliding down due to weak demand.
- Today 306 drums are arrived in the all India markets of mentha which are 15 drum lower arrivals compared to prior day.
- Chinese economy slowdown and falling crude oil prices became the main influencing factor for weak demand of menthol. It is notable that China is the major importer of menthol from India.
- India has exported 2197 tons of menthol (Pepermint, spearmint, crystal, corn mint) in the month of December.
- All flakes millers are running their plants at present due to good parity.
- Daily around 160 drums are consuming at all India level as reported.

**Domestic Market Outlook:** Menthol prices likely to move in a range with weak tone in the coming couple of trading session.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-16	-2.6	870.5	876.3	868.6	875.3	1165	9235
Feb-16	-3.6	882	887.9	881.6	886.1	188	1156
Mar-16	-4.20	893.8	898	892.7	895.8	27	43



# Mentha Oil Spot Chandausi Price Chart:



**Mentha Oil Daily Prices** 

Commodity	Center	Ment		
		1/19/2016	1/18/2016	Change
	Chandausi	960	958	2
	Sambhal	1015	1008	7
Mentha Oil	Barabanki	990	995	-5
	Bareilly	930	935	-5
	Rampur	1020	1020	Unch

Commodity	Center	DMO		Change
		1/19/2016	1/18/2016	Change
DMO	Chandausi	745	740	5
	Sambhal	735	740	-5

Commodity	Center	Flakes		Chango	
		1/19/2016	1/18/2016	Change	
Flakes	Chandausi	1060	1055	5	
	Sambhal	1045	1058	-13	

Commodity Center		Cry	Change	
Crystal		1/19/2016	1/18/2016	Change



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Chandausi	1100	1100	Unch
Sambhal	1065	1076	-11

## **Mentha Oil Arrival**

Commodity	Center	Mentha (	Change	
		1/19/2016	1/18/2016	Change
	Chandausi	NA	15	-
	Sambhal	100	100	Unch
Mentha Oil	Barabanki	200	200	Unch
	Bareilly	1	1	Unch
	Rampur	5	5	Unch
	Total	306	321	-15

#### Disclaime

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