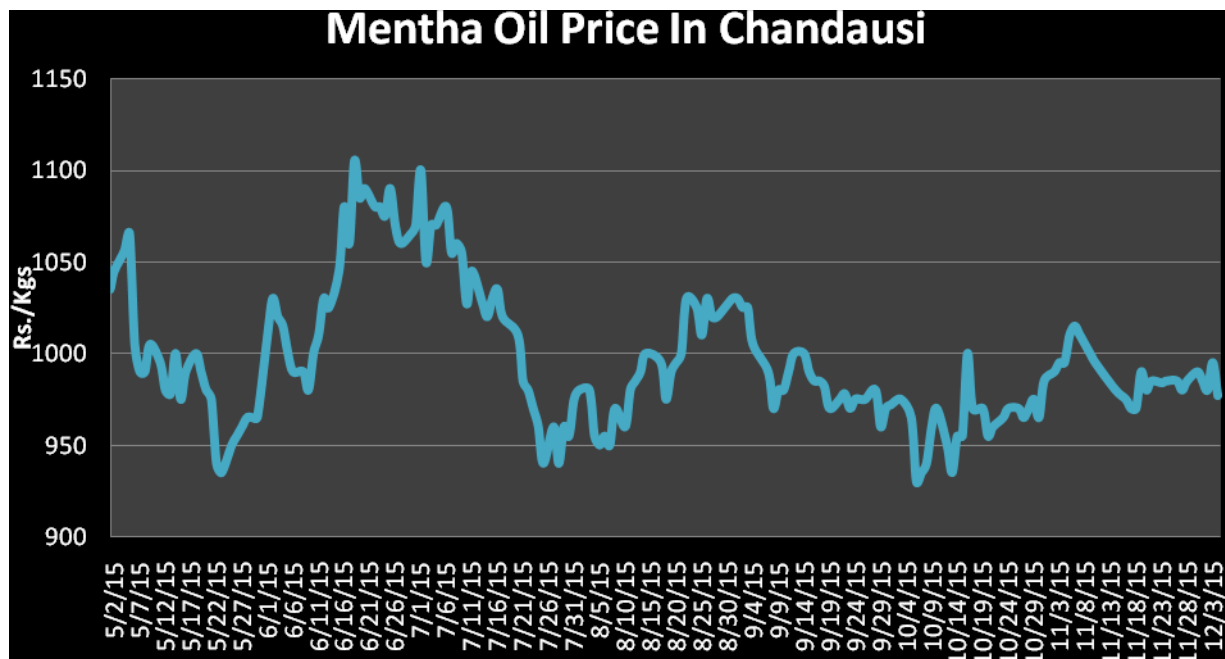


Domestic Fundamentals:

- Weak sentiments recorded in key mentha markets on Monday due to weak demand.
- Today 343 drums are arrived in the all India markets of mentha which are 10 drums lower compared to prior day.
- Chinese economy slowdown and falling crude oil prices became the main influencing factor for weak demand of menthol. It is notable that China is the major importer of menthol from India.
- India has exported 2197 tons of menthol (Pepermint, spearmint, crystal, corn mint) in the month of December.
- All flakes millers are running their plants at present due to good parity.
- Daily around 160 drums are consuming at all India level as reported.

Domestic Market Outlook: *Menthol prices likely to move in a range with weak tone in the coming couple of trading session.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-16	-9	875.8	877.8	866.5	868.5	1996	3219
Feb-16	-8.9	887.9	890.20	880.20	881	1680	7184
Mar-16	-7.9	901.2	901.2	892.9	893.6	305	268

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		1/25/2016	1/23/2016	
	Chandausi	960	962	-2
	Sambhal	1012	1014	-2
	Barabanki	990	990	Unch
	Bareilly	925	930	-5
	Rampur	1030	1015	15

Commodity	Center	DMO		Change
DMO		1/25/2016	1/23/2016	
	Chandausi	740	745	-5
	Sambhal	728	728	Unch

Commodity	Center	Flakes		Change
Flakes		1/25/2016	1/23/2016	
	Chandausi	1060	1065	-5
	Sambhal	1042	1047	-5

Commodity	Center	Crystal		Change
Crystal		1/25/2016	1/23/2016	

	Chandausi	1100	1100	Unch
	Sambhal	1070	1075	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		1/25/2016	1/23/2016	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	100	100	Unch
	Barabanki	200	175	25
	Bareilly	1	1	Unch
	Rampur	4	6	-2
	Total	343	353	-10

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