

Domestic Fundamentals:

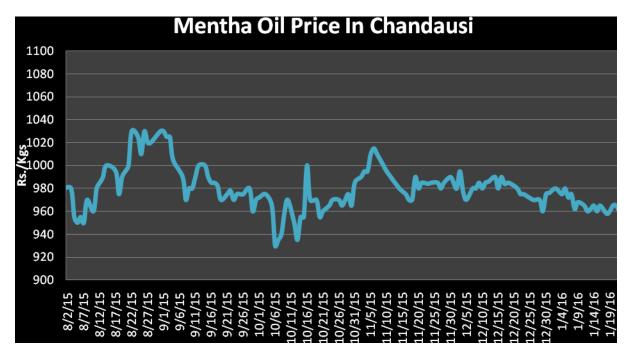
- Steady to weak sentiments recorded in key mentha markets on Friday due to weak demand and higher arrivals.
- Today 331 drums are arrived in the all India markets of mentha which are 24 drums higher compared to prior day.
- Chinese economy slowdown and became the main influencing factor for weak demand of menthol. It is notable that China is the major importer of menthol from India.
- India has exported 2197 tons of menthol (Pepermint, spearmint, crystal, corn mint) in the month of December.

Domestic Market Outlook: Menthol prices likely to move in a range with weak tone in the coming couple of trading session.

| MCX Mentha Oil Futures | | | | | | | |
|------------------------|------|--------|-------|-----|-------|--------|------|
| Contract | +/- | Open | High | Low | Close | Volume | OI |
| Jan-16 | 6.9 | 863.3 | 881.3 | 861 | 871.1 | 1097 | 1397 |
| Feb-16 | 8.9 | 875 | 890 | 873 | 884.2 | 2190 | 8163 |
| Mar-16 | 5.60 | 888.10 | 900 | 882 | 893.6 | 567 | 689 |



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|-----------|--------|
| | | 1/29/2016 | 1/28/2016 | Change |
| | Chandausi | 950 | 955 | -5 |
| | Sambhal | 1010 | 1015 | -5 |
| Mentha Oil | Barabanki | 990 | 990 | Unch |
| | Bareilly | 920 | 920 | Unch |
| | Rampur | 1000 | 1010 | -10 |

| Commodity | Center | DMO | | Change |
|-----------|-----------|-----------|-----------|--------|
| | | 1/29/2016 | 1/28/2016 | Change |
| DMO | Chandausi | 740 | 740 | Unch |
| | Sambhal | 725 | 730 | -5 |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|-----------|-----------|--------|
| | | 1/29/2016 | 1/28/2016 | Change |
| Flakes | Chandausi | 1045 | 1050 | -5 |
| | Sambhal | 1040 | 1045 | -5 |

| Commodity | Center | Crystal | | Change |
|-----------|--------|-----------|-----------|--------|
| Crystal | | 1/29/2016 | 1/28/2016 | Change |



| Chandausi | 1080 | 1090 | -10 |
|-----------|------|------|-----|
| Sambhal | 1060 | 1065 | -5 |

Mentha Oil Arrival

| Commodity | Center | Mentha C | 01 | |
|------------|-----------|-----------|-----------|--------|
| | | 1/29/2016 | 1/28/2016 | Change |
| | Chandausi | NA | NA | - |
| | Sambhal | 125 | 100 | 25 |
| Mentha Oil | Barabanki | 200 | 200 | Unch |
| | Bareilly | 1 | 1 | Unch |
| | Rampur | 5 | 6 | -1 |
| | Total | 331 | 307 | 24 |

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