

Mentha Oil Daily Fundamental Report 01 Feb-2016

Domestic Fundamentals:

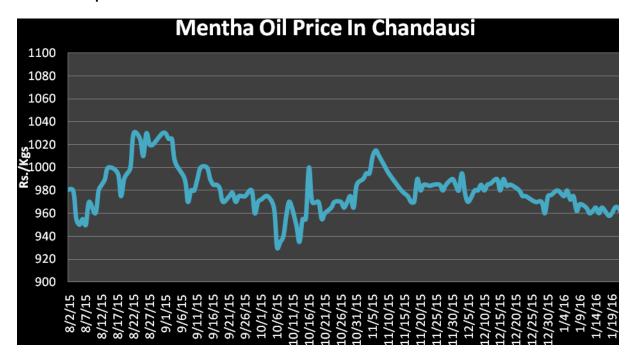
- Mentha oil prices surged today in key markets due to lower arrivals and good spot demand at lower levels.
- Today 308 drums are arrived in the all India markets of mentha which are 33 drums lower compared to prior day.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.
- Chinese economy slowdown and became the main influencing factor for weak demand of menthol. It is notable that China is the major importer of menthol from India.
- India has exported 2197 tons of menthol (Pepermint, spearmint, crystal, corn mint) in the month of December.

Domestic Market Outlook: Menthol prices likely to move in a range with weak tone in the coming couple of trading session.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-16	6.9	863.3	881.3	861	871.1	1097	1397
Feb-16	8.9	875	890	873	884.2	2190	8163
Mar-16	5.60	888.10	900	882	893.6	567	689



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Chango
		1/30/2016	1/29/2016	Change
	Chandausi	960	950	10
M	Sambhal	1015	1010	5
Mentha Oil	Barabanki	990	990	Unch
	Bareilly	920	920	Unch
	Rampur	1010	1000	10

Commodity	Center	DMO		Change
		1/30/2016	1/29/2016	Change
DMO	Chandausi	745	740	5
	Sambhal	730	725	5

Commodity	Center	Flakes		Change
		1/30/2016	1/29/2016	Change
Flakes	Chandausi	1050	1045	5
	Sambhal	1045	1040	5

Commodity Center		Cry	Change	
Crystal		1/30/2016	1/29/2016	Change



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Chandausi	1095	1080	15
Sambhal	1075	1060	15

Mentha Oil Arrival

Commodity	Center	Mentha (
		1/30/2016	1/29/2016	Change
	Chandausi	NA	NA	-
Mentha Oil	Sambhal	100	125	-25
	Barabanki	200	200	Unch
	Bareilly	1	1	Unch
	Rampur	7	5	2
	Total	308	331	-23

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