

Mentha Oil Daily Fundamental Report 09 Feb-2016

Domestic Fundamentals:

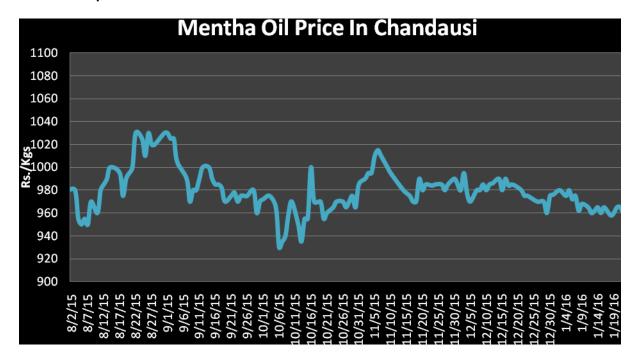
- Mentha prices surged today in key markets due to good demand and lower arrivals.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- Today 306 drums are arrived in the all India markets of mentha which are 21 drums higher compared to prior day.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Prices surged in last two couple of trading sessions. Prices are likely to move up in the coming period due to good buying from market participants.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	OI		
Feb-16	12	905.9	922	905.9	917	1971	7763		
Mar-16	11	922	933	917.5	927.2	256	824		
Apr-16	13.1	935	939.5	935	939	12	101		



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		8-Feb-16	6-Feb-16	Change
	Chandausi	985	980	5
Mentha Oil	Sambhal	1045	1030	15
Mentha Oil	Barabanki	1000	1000	Unch
	Bareilly	955	945	10
	Rampur	1035	1030	5

Commodity	Center	DMO		Change
		8-Feb-16	6-Feb-16	Change
DMO	Chandausi	760	760	Unch
	Sambhal	740	740	Unch

Commodity	Center	Flakes		Change
		8-Feb-16	6-Feb-16	Change
Flakes	Chandausi	1080	1070	10
	Sambhal	1065	1060	5

Commodity	Center	Crystal		Change	
Crystal		8-Feb-16	6-Feb-16	Change	



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Chandausi	1120	1110	10	
Sambhal	1115	1090	25	

Mentha Oil Arrival

Commodity	Center	Mentha (Change	
		8-Feb-16	6-Feb-16	Change
	Chandausi	NA	NA	-
	Sambhal	100	100	Unch
Mentha Oil	Barabanki	200	250	-50
	Bareilly	1	1	Unch
	Rampur	6	5	1
	Total	307	356	-49

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