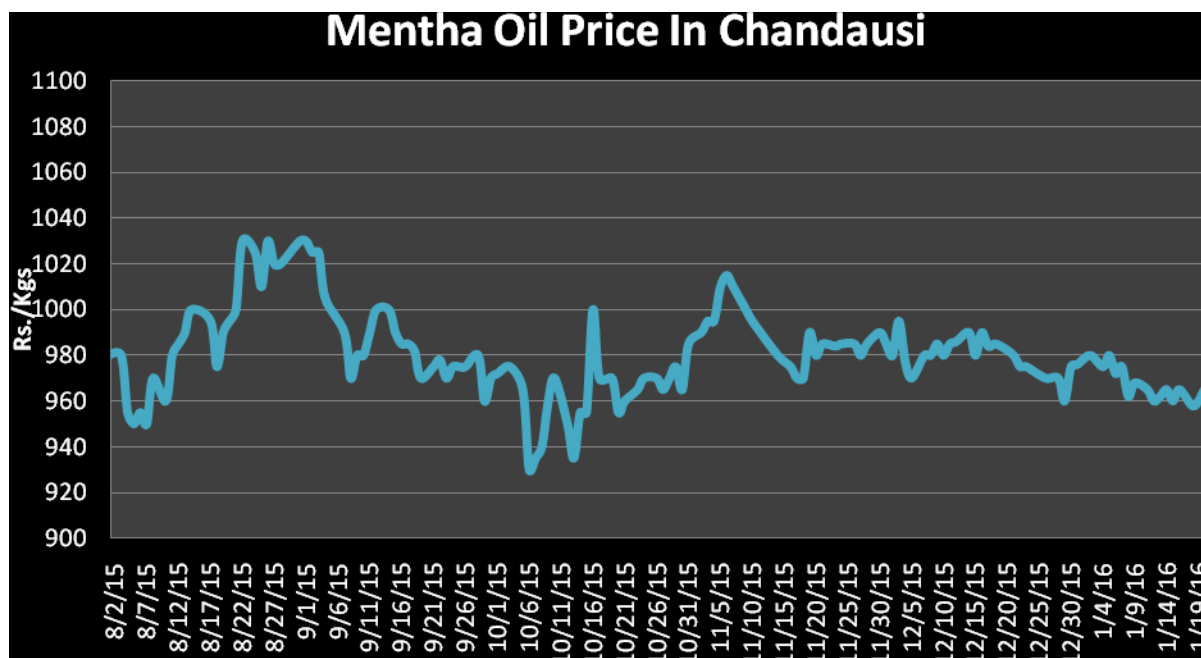


Domestic Fundamentals:

- Menthol prices surged today in key markets despite of higher arrivals.
- Today 281 drums are arrived in the all India markets of mentha which are 20 drums higher compared to prior day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Prices are currently moving in a range with firm bias. Market is preparing for a big upside move in the coming trading sessions as expected considering lower production.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Feb-16	+35.5	907.1	940.7	906.3	940.1	2840	7485
Mar-16	+34.4	924	951.8	920	950	317	876
Apr-16	27.5	935	947.7	932.2	947.7	25	105

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		15-Feb-16	13-Feb-16	
	Chandausi	980	980	Unch
	Sambhal	1050	1040	10
	Barabanki	1000	1005	-5
	Bareilly	960	960	Unch
	Rampur	1050	1045	5

Commodity	Center	DMO		Change
DMO		15-Feb-16	13-Feb-16	
	Chandausi	770	760	10
	Sambhal	760	750	10

Commodity	Center	Flakes		Change
Flakes		15-Feb-16	13-Feb-16	
	Chandausi	1090	1065	25
	Sambhal	1082	1070	12

Commodity	Center	Crystal	Change
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Crystal		15-Feb-16	13-Feb-16	
	Chandausi	1135	1120	15
	Sambhal	1120	1100	20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		15-Feb-16	13-Feb-16	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	100	80	20
	Barabanki	175	175	Unch
	Bareilly	1	1	Unch
	Rampur	5	5	Unch
	Total	281	261	20

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