Mentha Oil Daily Fundamental Report 17 Feb-2016

Domestic Fundamentals:

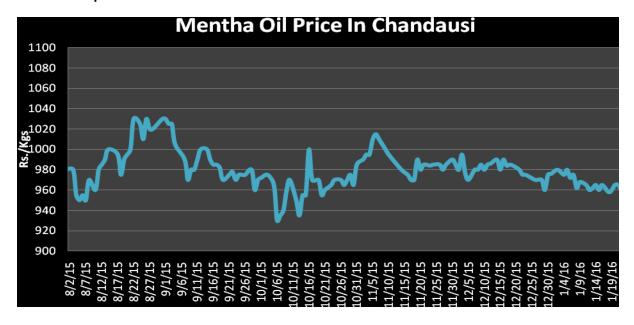
- Mostly steady sentiments recorded in key mentha spot markets on Tuesday.
- Today 306 drums are arrived in the all India markets of mentha which are 25 drums higher compared to prior day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Prices are currently moving in a range with firm bias. Market is preparing for a big upside move in the coming trading sessions as expected considering lower production.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Feb-16	-2.20	946.50	946.60	927.10	934.80	2122	7444
Mar-16	-1.50	953.00	953.00	937.60	945.40	313	895
Apr-16	+5.10	954.10	957.40	948.20	951.80	43	126



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		
		16-Feb-16	15-Feb-16	Change
	Chandausi	1007	980	27
Mentha Oil	Sambhal	1050	1050	Unch
Menuia On	Barabanki	1000	1000	Unch
	Bareilly	960	960	Unch
	Rampur	1050	1050	Unch

Commodity	Center	DMO		
		16-Feb-16	15-Feb-16	Change
DMO	Chandausi	820	770	50
	Sambhal	755	760	-5

Commodity	Center	Flakes		
		16-Feb-16	15-Feb-16	Change
Flakes	Chandausi	1100	1090	10
	Sambhal	1082	1082	Unch

Commodity	Center	Crystal		
		16-Feb-16	15-Feb-16	Change
Crystal	Chandausi	1145	1135	10
	Sambhal	1120	1120	Unch



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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		16-Feb-16	15-Feb-16	Change
	Chandausi	NA	NA	-
	Sambhal	110	100	10
Mentha Oil	Barabanki	150	175	-25
	Bareilly	1	1	Unch
	Rampur	5	5	Unch
	Total	266	281	-15

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