

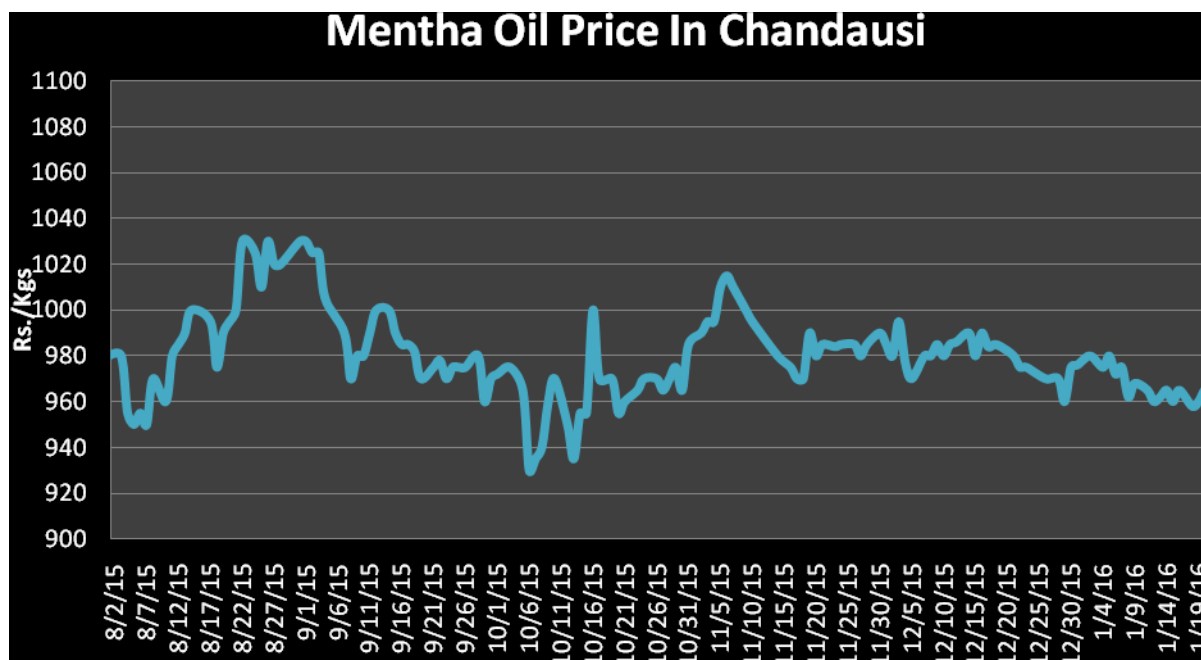
Domestic Fundamentals:

- Firm sentiments recorded in key mentha spot markets on Thursday.
- Today 307 drums are arrived in the all India markets of mentha which are 20 drums higher compared to prior day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Prices are currently moving in a range with firm bias. Market is preparing for a big upside move in the coming trading sessions as expected considering lower production.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Feb-16	2.3	943	954	936	944.2	2366	7344
Mar-16	2.5	954	964.8	947	955.1	483	1175
Apr-16	5.4	965	970	957	962.8	26	131

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		18-Feb-16	17-Feb-16	
	Chandausi	1025	1005	20
	Sambhal	1070	1050	20
	Barabanki	1010	1000	10
	Bareilly	970	965	5
	Rampur	1055	1050	5

Commodity	Center	DMO		Change
DMO		18-Feb-16	17-Feb-16	
	Chandausi	870	820	50
	Sambhal	770	760	10

Commodity	Center	Flakes		Change
Flakes		18-Feb-16	17-Feb-16	
	Chandausi	1110	1100	10
	Sambhal	1110	1085	25

Commodity	Center	Crystal		Change
Crystal		18-Feb-16	17-Feb-16	
	Chandausi	1160	1140	20
	Sambhal	1150	1120	30

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		18-Feb-16	17-Feb-16	
	Chandausi	NA	NA	-
	Sambhal	100	125	-25
	Barabanki	200	150	50
	Bareilly	1	1	Unch
	Rampur	6	5	1
	Total	307	281	26

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