

Mentha Oil Daily Fundamental Report 20 Feb-2016

Domestic Fundamentals:

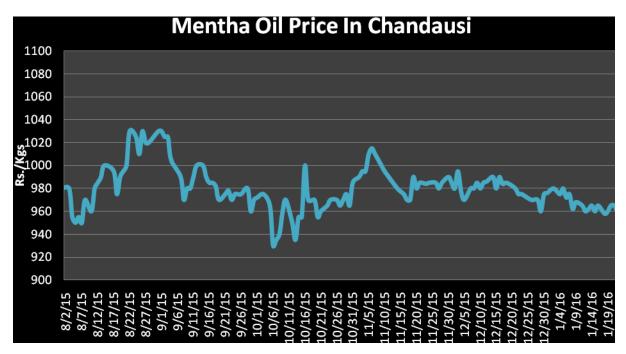
- Steady to weak sentiments recorded in key mentha spot markets on Friday due to lower demand at current prices.
- Today 307 drums are arrived in the all India markets of mentha which are similar compared to prior day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Prices are currently moving in a range with firm bias. Market is preparing for a big upside move in the coming trading sessions as expected considering lower production.

MCX Mentha Oil Futures								
Contract	+/-	Open	High	Low	Close	Volume	OI	
Feb-16	-6.20	943	948.70	936.2	938	1843	7222	
Mar-16	-6.40	952.6	958.5	946.7	948.7	532	1326	
Apr-16	-4.30	962	962	958.5	958.5	5	131	



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		19-Feb-16	18-Feb-16	Change
	Chandausi	1007	1025	-18
Mentha Oil	Sambhal	1062	1070	-8
Mentila On	Barabanki	1010	1010	Unch
	Bareilly	975	970	5
	Rampur	1060	1055	5

Commodity	Center	DMO		Change
		19-Feb-16	18-Feb-16	Change
DMO	Chandausi	800	870	-70
	Sambhal	770	770	Unch

Commodity	Center	Flakes		Change
		19-Feb-16	18-Feb-16	Change
Flakes	Chandausi	1100	1110	-10
	Sambhal	1090	1110	-20



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Commodity	Center	Crystal		Change
		19-Feb-16	18-Feb-16	Change
Crystal	Chandausi	1150	1160	-10
	Sambhal	1140	1150	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		19-Feb-16	18-Feb-16	Change
	Chandausi	NA	NA	-
	Sambhal	100	100	Unch
Mentha Oil	Barabanki	200	200	Unch
	Bareilly	1	1	Unch
	Rampur	6	6	Unch
	Total	307	307	Unch

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