

Domestic Fundamentals:

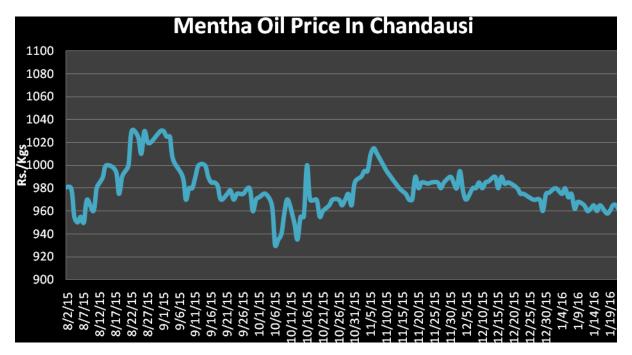
- Mixed sentiments recorded in key mentha spot markets on Saturday as markets couldn't find adequate cues to decide the prices either side.
- Today 332 drums are arrived in the all India markets of mentha which are 25 drums higher compared to prior day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Prices are likely to take a sharp downside correction in the coming trading session due to weak demand at higher levels.

MCX Mentha Oil Futures								
Contract	+/-	Open	High	Low	Close	Volume	OI	
Feb-16								
Mar-16								
Apr-16								



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Changa
		20-Feb-16	19-Feb-16	Change
	Chandausi	1010	1007	3
Mentha Oil	Sambhal	1060	1062	-2
Menula Oli	Barabanki	1010	1010	Unch
	Bareilly	975	975	Unch
	Rampur	1055	1060	-5

Commodity	Center	DMO		Change
		20-Feb-16	19-Feb-16	Change
DMO	Chandausi	800	800	Unch
	Sambhal	760	770	-10

Commodity	Center	Flakes		Change
		20-Feb-16	19-Feb-16	Change
Flakes	Chandausi	1100	1100	Unch
	Sambhal	1098	1090	8

Commodity	Center	Crystal		Change
Crystal		20-Feb-16	19-Feb-16	Change



Chandausi	1145	1150	-5
Sambhal	1140	1140	Unch

Mentha Oil Arrival

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Commodity	Center	Mentha Oil Arrival		Change
		20-Feb-16	19-Feb-16	Change
	Chandausi	NA	NA	-
	Sambhal	125	100	25
Mentha Oil	Barabanki	200	200	Unch
	Bareilly	1	1	Unch
	Rampur	6	6	Unch
	Total	332	307	25

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