

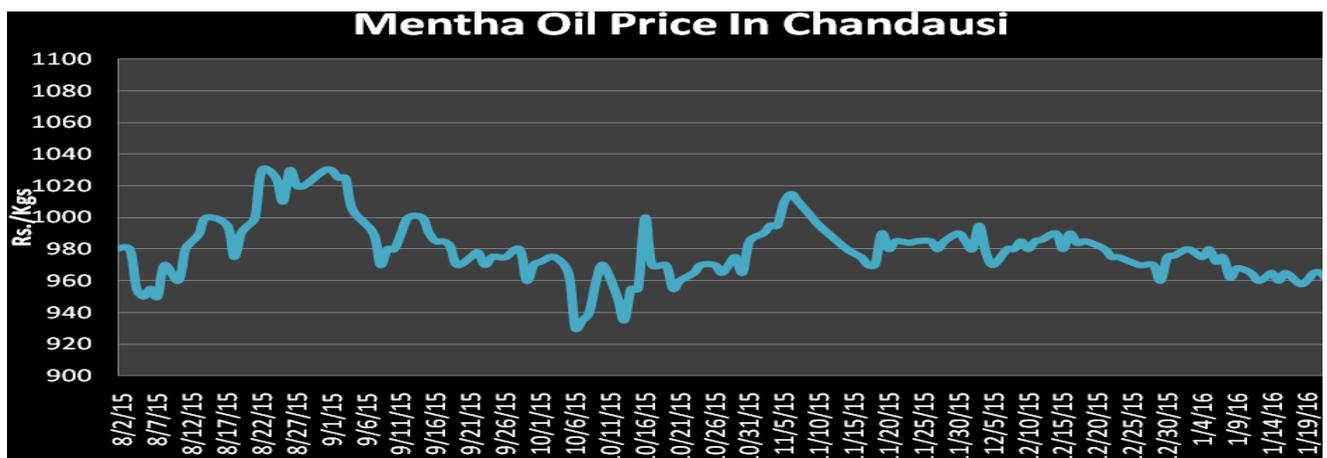
Domestic Fundamentals:

- Mixed sentiments recorded in key mentha spot markets on Monday.
- Arrival in Mentha oil reported steady compared to corresponding day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Prices are likely to take a sharp downside correction in the coming trading session due to weak demand at higher levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Feb-16	-4.80	940.10	944.00	931.10	933.80	4256	4345
Mar-16	-3.80	949.90	955.00	943.00	945.80	3642	4313
Apr-16	-4.30	957.00	959.00	953.00	956.00	108	179

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		22-Feb-16	20-Feb-16	
Mentha Oil				
	Chandausi	1000	1010	-10
	Sambhal	1050	1060	-10
	Barabanki	1018	1010	8
	Bareilly	975	975	Unch
	Rampur	1055	1055	Unch

Commodity	Center	DMO		Change
		22-Feb-16	20-Feb-16	
DMO				
	Chandausi	800	800	Unch
	Sambhal	760	760	Unch

Commodity	Center	Flakes		Change
		22-Feb-16	20-Feb-16	
Flakes				
	Chandausi	1090	1100	-10
	Sambhal	1090	1098	-8

Commodity	Center	Crystal		Change
		22-Feb-16	20-Feb-16	
Crystal				
	Chandausi	1135	1145	-10
	Sambhal	1130	1140	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		22-Feb-16	20-Feb-16	
Mentha Oil				
	Chandausi	NA	NA	-
	Sambhal	125	125	Unch
	Barabanki	200	200	Unch
	Bareilly	1	1	Unch
	Rampur	6	6	Unch
	Total		332	332

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