

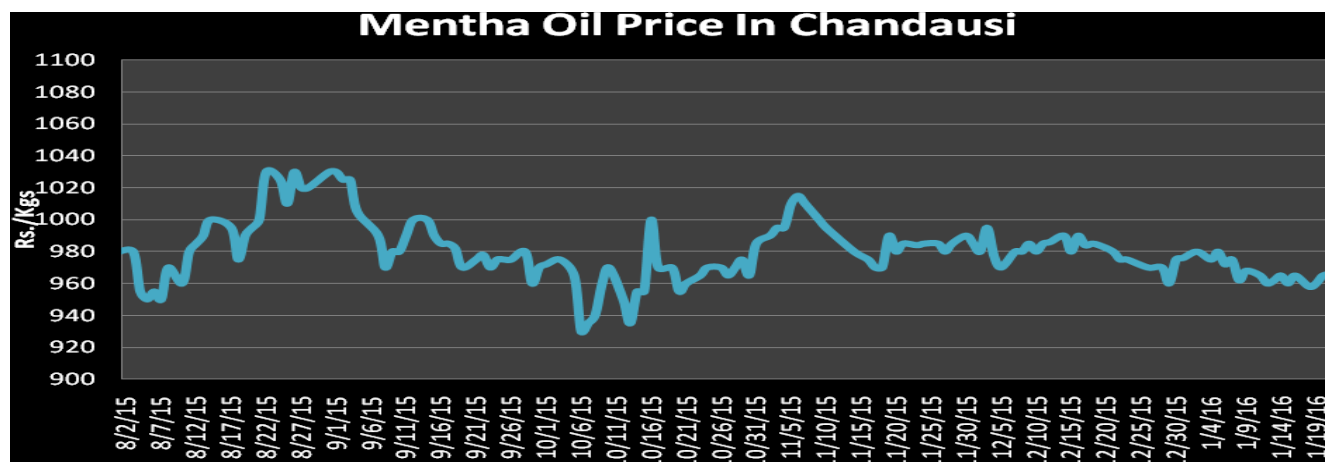
Domestic Fundamentals:

- Mostly firm sentiments recorded in key mentha spot markets on Tuesday.
- Arrival in Mentha oil reported lower compared to corresponding day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Prices are likely to take a sharp downside correction in the coming trading session due to weak demand at higher levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Feb-16	+2.30	934.70	946.80	927.00	938.80	2789	2759
Mar-16	+2.60	945.90	959.00	938.50	951.20	2435	5614
Apr-16	+6.50	951.00	975.00	951.00	964.00	208	181

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		23-Feb-16	22-Feb-16	
Mentha Oil				
	Chandausi	1010	1000	10
	Sambhal	1055	1050	5
	Barabanki	1015	1018	-3
	Bareilly	980	975	5
	Rampur	1055	1055	Unch

Commodity	Center	DMO		Change
		23-Feb-16	22-Feb-16	
DMO	Chandausi	815	800	15
	Sambhal	770	760	10

Commodity	Center	Flakes		Change
		23-Feb-16	22-Feb-16	
Flakes	Chandausi	1105	1090	15
	Sambhal	1100	1090	10

Commodity	Center	Crystal		Change
		23-Feb-16	22-Feb-16	
Crystal	Chandausi	1145	1135	10
	Sambhal	1140	1130	10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		23-Feb-16	22-Feb-16	
Mentha Oil	Chandausi	NA	NA	-
	Sambhal	100	125	-25
	Barabanki	200	200	Unch
	Bareilly	1	1	Unch
	Rampur	6	6	Unch
	Total	307	332	-25

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