

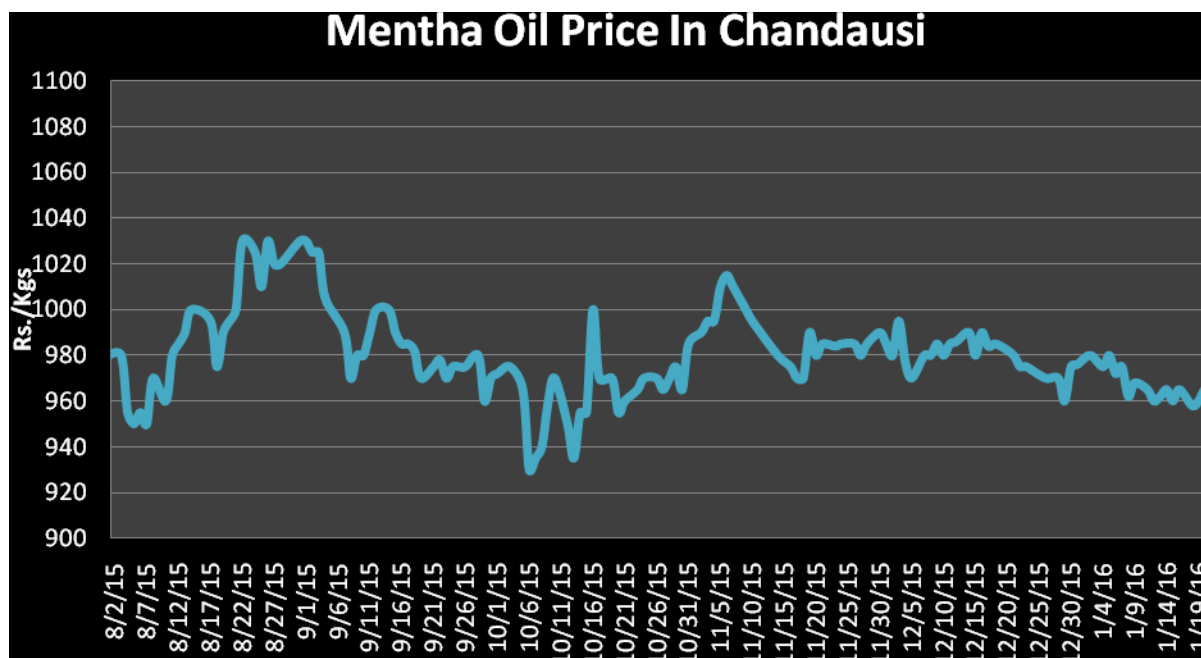
Domestic Fundamentals:

- Menthol prices declined sharply today due to lower demand at higher levels.
- Today 332 drums are arrived in the all India markets of mentha which are 25 drums lower compared to prior day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Prices are likely to take a sharp downside correction in the coming trading session due to weak demand at higher levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Feb-16	-25.4	924.1	929.7	902.6	905	850	421
Mar-16	-26.6	940.2	941.3	915.1	916.8	3574	7520
Apr-16	-25.9	950.2	951.3	925.3	928	1127	587

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		2/29/2016	2/27/2016	
	Chandausi	-	1005	-
	Sambhal	1045	1055	-10
	Barabanki	1015	1015	Unch
	Bareilly	960	970	-10
	Rampur	1045	1058	-13

Commodity	Center	DMO		Change
DMO		2/29/2016	2/27/2016	
	Chandausi	742	810	-68
	Sambhal	740	745	-5

Commodity	Center	Flakes		Change
Flakes		2/29/2016	2/27/2016	
	Chandausi	1080	1100	-20
	Sambhal	1090	1090	Unch

Commodity	Center	Crystal		Change
Crystal		2/29/2016	2/27/2016	
	Chandausi	1110	1135	-25
	Sambhal	1115	1140	-25

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		2/29/2016	2/27/2016	
	Chandausi	NA	NA	-
	Sambhal	125	150	-25
	Barabanki	200	200	Unch
	Bareilly	1	3	-2
	Rampur	6	4	2
	Total	332	357	-25

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