

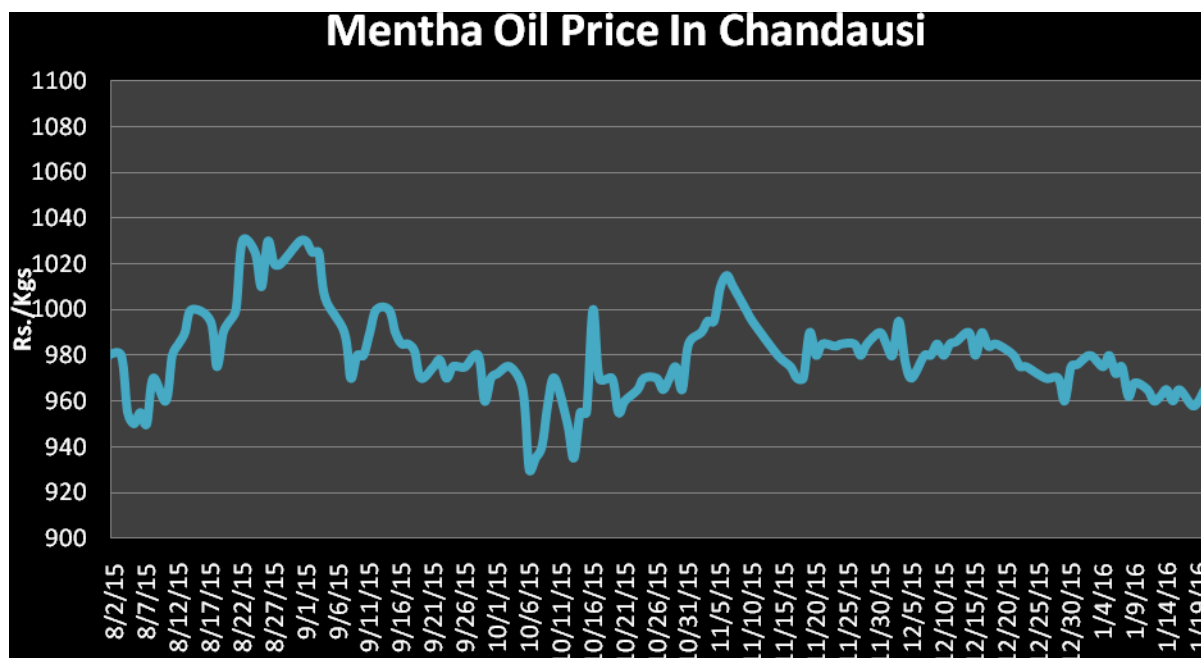
Domestic Fundamentals:

- Menthol prices declined today due to lower demand at higher levels.
- Today 355 drums are arrived in the all India markets of mentha which are 23 drums higher compared to prior day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Prices are likely to take a sharp downside correction in the coming trading session due to weak demand at higher levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	-25.4	924.1	929.7	902.6	905	850	421
Apr-16	-26.6	940.2	941.3	915.1	916.8	3574	7520
May-16	-25.9	950.2	951.3	925.3	928	1127	587

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3/01/2016	2/29/2016	
	Chandausi	1045	1045	Unch
	Sambhal	NR	1045	-
	Barabanki	1015	1015	Unch
	Bareilly	955	960	-5
	Rampur	1040	1045	-5

Commodity	Center	DMO		Change
DMO		3/01/2016	2/29/2016	
	Chandausi	740	742	-2
	Sambhal	NR	740	-

Commodity	Center	Flakes		Change
Flakes		3/01/2016	2/29/2016	
	Chandausi	1075	1080	-5
	Sambhal	NR	1090	-

Commodity	Center	Crystal		Change
Crystal		3/01/2016	2/29/2016	
	Chandausi	1105	1110	-5
	Sambhal	1105	1115	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		3/01/2016	2/29/2016	
	Chandausi	150	NA	-
	Sambhal	NR	125	-
	Barabanki	200	200	Unch
	Bareilly	1	1	Unch
	Rampur	4	6	-2
	Total	355	332	23

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