

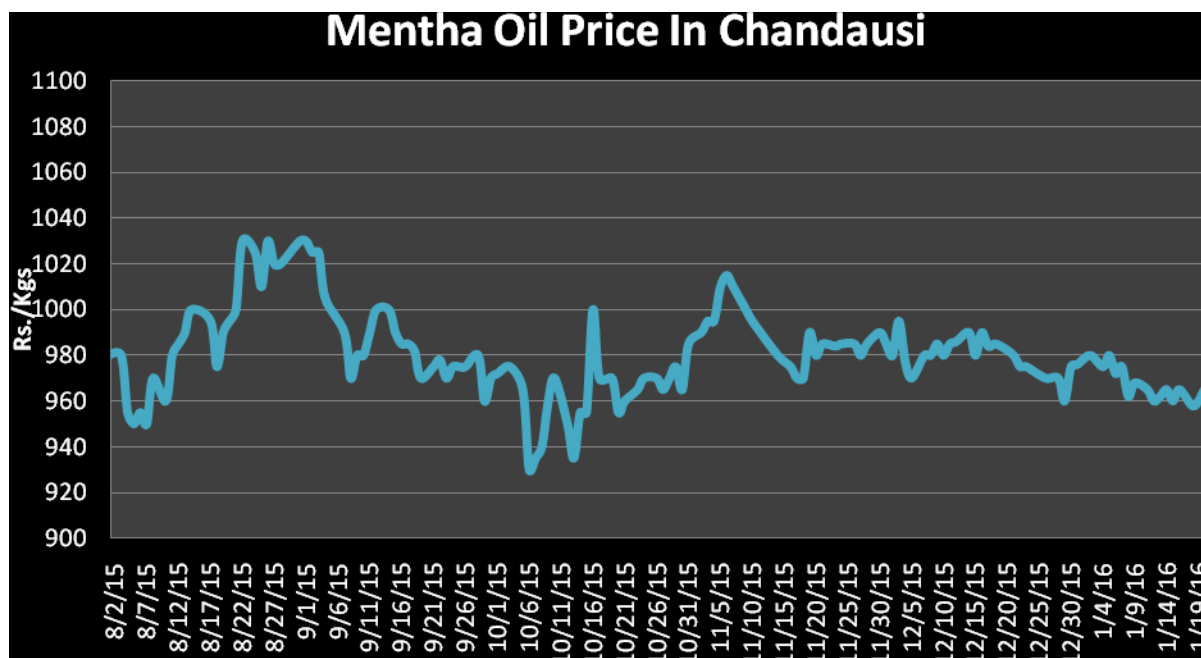
Domestic Fundamentals:

- Menthol prices surged today due to lower arrivals.
- Today 246 drums are arrived in the all India markets of mentha which are 109 drums lower compared to prior day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Prices are likely to take a sharp downside correction in the coming trading session due to weak demand at higher levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	14.9	916	932.9	916	930.4	1231	7378
Apr-16	14	928.7	943.7	928.7	941	252	651
May-16	11.3	933.7	948	933.7	944.6	19	73

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3/02/2016	3/01/2016	
	Chandausi	1050	1045	5
	Sambhal	1050	NR	-
	Barabanki	NR	1015	-
	Bareilly	965	955	10
	Rampur	1042	1040	2

Commodity	Center	DMO		Change
DMO		3/02/2016	3/01/2016	
	Chandausi	740	740	Unch
	Sambhal	690	NR	-

Commodity	Center	Flakes		Change
Flakes		3/02/2016	3/01/2016	
	Chandausi	1085	1075	10
	Sambhal	1080	NR	-

Commodity	Center	Crystal		Change
Crystal		3/02/2016	3/01/2016	
	Chandausi	1120	1105	15
	Sambhal	1140	1105	35

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		3/02/2016	3/01/2016	
	Chandausi	200	150	50
	Sambhal	40	NR	-
	Barabanki	NR	200	-
	Bareilly	2	1	1
	Rampur	4	4	Unch
	Total	246	355	-109

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