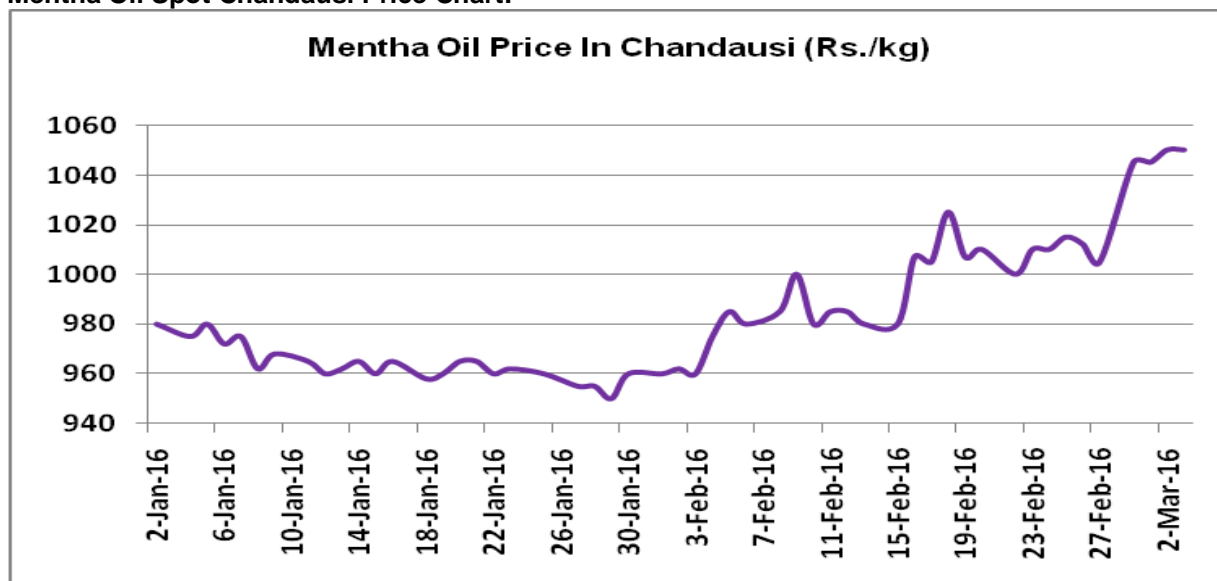


Domestic Fundamentals:

- Steady sentiments witnessed in key mentha spot markets on Thursday.
- However, future prices crashed in the later half of the trading session and close at Rs 905.8 per kg. As per our expectation prices would ease further upto Rs 895-890 per kg front month contract.
- Today 357 drums are arrived in the all India markets of mentha which are 111 drums higher compared to prior day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sow higher mentha crop in their respective fields. It is notable that sowing of mentha has started in some parts of UP as reported.
- India produced 32000 tons of mentha oil in 2015-16 as per trade sources.

Domestic Market Outlook: Prices are likely to take a sharp downside correction in the coming trading session due to weak demand at higher levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	-24.6	930.5	930.6	902.8	905.8	1838	7644
Apr-16	-23.5	941	941.5	916	917.5	574	903
May-16	-19.6	945.3	946	922	925	67	91

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3/3/2016	3/2/2016	
	Chandausi	1050	1050	Unch
	Sambhal	1050	1050	Unch
	Barabanki	1010	NR	-
	Bareilly	965	965	Unch
	Rampur	1060	1042	18

Commodity	Center	DMO		Change
DMO		3/3/2016	3/2/2016	
	Chandausi	740	740	Unch
	Sambhal	690	690	Unch

Commodity	Center	Flakes		Change
Flakes		3/3/2016	3/2/2016	
	Chandausi	1105	1085	20
	Sambhal	1095	1080	15

Commodity	Center	Crystal		Change
Crystal		3/3/2016	3/2/2016	
	Chandausi	1140	1120	20
	Sambhal	1140	1140	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		3/3/2016	3/2/2016	
	Chandausi	200	200	Unch
	Sambhal	40	40	Unch
	Barabanki	175	NR	-
	Bareilly	1	2	-1
	Rampur	4	4	Unch
	Total	357	246	111

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