

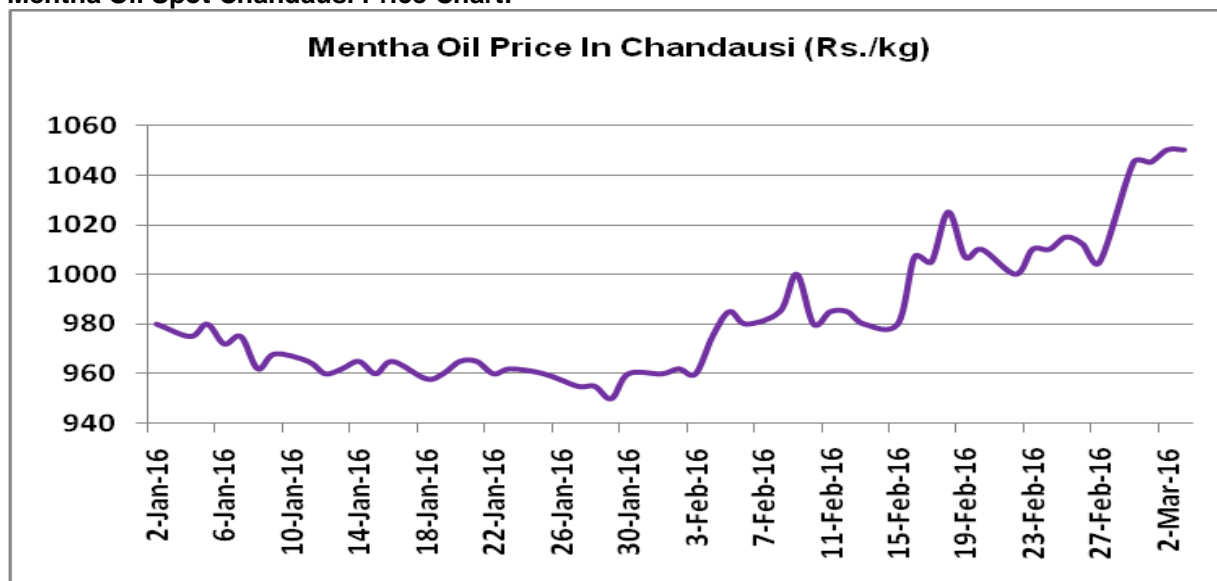
Domestic Fundamentals:

- Menthol prices declined today in key markets due to higher arrivals compared to prior day.
- Menthol prices recovered from sharp fall yesterday. Immediate resistance are 922-925, breach of the mentioned levels would take the prices up to Rs 945 per kg..
- Today 401 drums are arrived in the all India markets of mentha which are 44 drums higher compared to prior day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Menthol prices likely to surged up in the coming weeks considering good buying from punters. Prices likely to test Rs 998/kg in the coming weeks.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	3.10	906.7	917.4	904.2	911	1343	7433
Apr-16	0.20	920.8	929.5	917	920.50	179	891
May-16	4	925	931	925	929.2	12	95

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3/4/2016	3/3/2016	
	Chandausi	1050	1050	Unch
	Sambhal	1045	1050	-5
	Barabanki	1010	1010	Unch
	Bareilly	960	965	-5
	Rampur	1050	1060	-10

Commodity	Center	DMO		Change
DMO		3/4/2016	3/3/2016	
	Chandausi	737	740	-3
	Sambhal	685	690	-5

Commodity	Center	Flakes		Change
Flakes		3/4/2016	3/3/2016	
	Chandausi	1090	1105	-15
	Sambhal	1070	1095	-25

Commodity	Center	Crystal		Change
Crystal		3/4/2016	3/3/2016	
	Chandausi	1125	1140	-15
	Sambhal	1120	1140	-20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		3/4/2016	3/3/2016	
	Chandausi	150	200	-50
	Sambhal	70	40	30
	Barabanki	175	175	Unch
	Bareilly	2	1	1
	Rampur	4	4	Unch
	Total	401	357	44

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