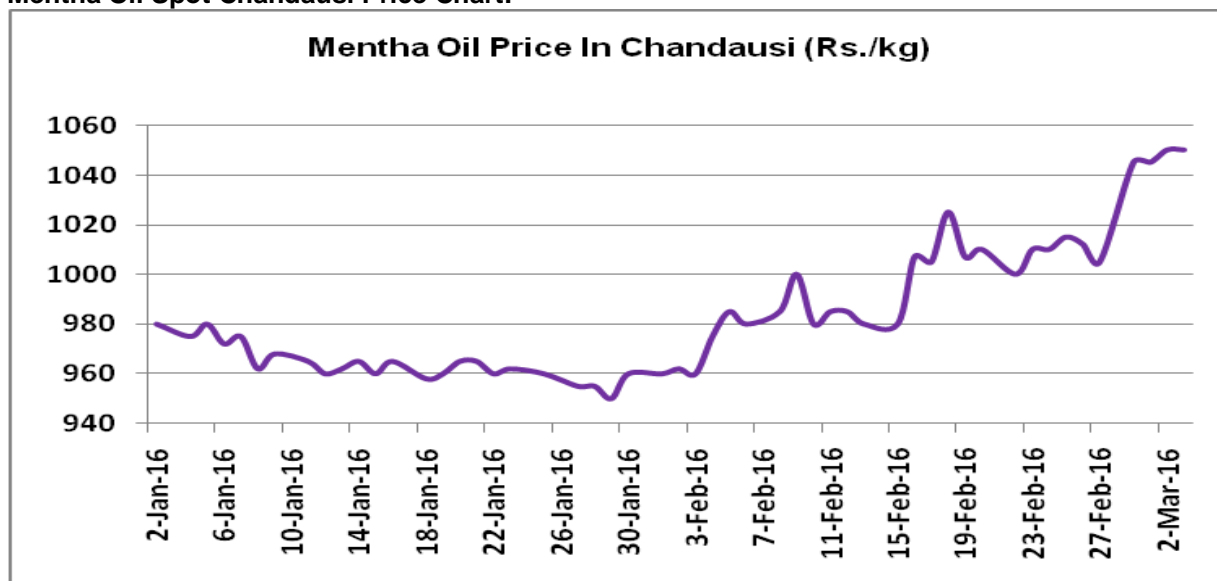


Domestic Fundamentals:

- Most of the menthol markets closed today on occasion of Mahashivratri.
- Menthol prices recovered from sharp fall yesterday. Immediate resistance are 922-925, breach of the mentioned levels would take the prices up to Rs 945 per kg.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Menthol prices likely to surged up in the coming weeks considering good buying from punters. Prices likely to test Rs 998/kg in the coming weeks.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16							
Apr-16							
May-16							

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		03/07/2016	03/05/2016	
	Chandausi	990	1055	-65
	Sambhal	Closed	1045	-
	Barabanki	Closed	1010	-
	Bareilly	Closed	970	-
	Rampur	Closed	1051	-

Commodity	Center	DMO		Change
DMO		03/07/2016	03/05/2016	
	Chandausi	750	737	13
	Sambhal	Closed	685	-

Commodity	Center	Flakes		Change
Flakes		03/07/2016	03/05/2016	
	Chandausi	1075	1090	-15
	Sambhal	Closed	1070	-

Commodity	Center	Crystal		Change
Crystal		03/07/2016	03/05/2016	
	Chandausi	1110	1125	-15
	Sambhal	Closed	1120	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		03/07/2016	03/05/2016	
	Chandausi	NA	150	-
	Sambhal	Closed	70	-
	Barabanki	Closed	175	-
	Bareilly	Closed	1	-
	Rampur	Closed	5	-
	Total	-	401	-

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