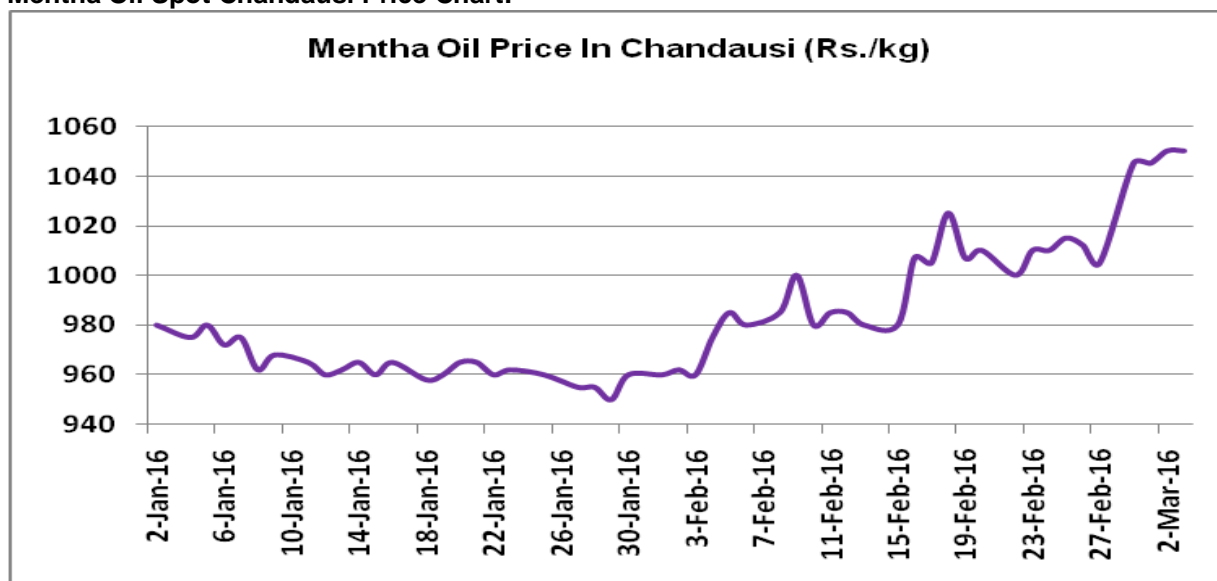


**Domestic Fundamentals:**

- Mentha oil prices declined today due to speculation which drove the prices down.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

**Domestic Market Outlook:** *Menthol prices likely to surged up in the coming weeks considering good buying from punters. Prices likely to test Rs 998/kg in the coming weeks.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	-12.4	912.9	916.9	892.2	899	2048	7450
Apr-16	-12.5	925	928.5	905.4	910.1	413	1097
May-16	-11.7	929	935	916	917.4	27	102

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		3/8/2016	3/7/2016	
	Chandausi	980	990	-10
	Sambhal	1050	Closed	-
	Barabanki	1010	Closed	-
	Bareilly	970	Closed	-
	Rampur	1048	Closed	-

Commodity	Center	DMO		Change
DMO		3/8/2016	3/7/2016	
	Chandausi	770	750	20
	Sambhal	740	Closed	-

Commodity	Center	Flakes		Change
Flakes		3/8/2016	3/7/2016	
	Chandausi	1060	1075	-15
	Sambhal	1085	Closed	-

Commodity	Center	Crystal		Change
Crystal		3/8/2016	3/7/2016	
	Chandausi	1095	1110	-15
	Sambhal	1130	Closed	-

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		3/8/2016	3/7/2016	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	100	Closed	-
	Barabanki	175	Closed	-
	Bareilly	1	Closed	-
	Rampur	5	Closed	-
	Total	281	NR	-

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