

Domestic Fundamentals:

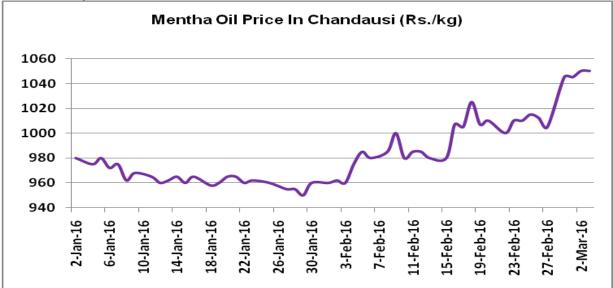
- Mixed sentiments recorded in key menthe spot markets on Wednesday as markets couldn't find adequate cues to decide the prices either side.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Menthol prices likely to surged up in the coming weeks considering good buying from punters. Prices likely to test Rs 998/kg in the coming weeks.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	4.9	902.7	908.4	896.7	904.3	1294	7248
Apr-16	6.6	915.5	919.9	909.5	917.9	176	1115
May-16	7.3	919	924.7	919	924.7	26	103



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		3/9/2016	3/8/2016	Change
	Chandausi	980	980	Unch
	Sambhal	1050	1050	Unch
Mentha Oil	Barabanki	1010	1010	Unch
	Bareilly	965	970	-5
	Rampur	1050	1048	2

Commodity	Center	DMO		Change
		3/9/2016	3/8/2016	Change
DMO	Chandausi	770	770	Unch
	Sambhal	740	740	Unch

Commodity	Center	Flakes		Change
		3/9/2016	3/8/2016	Change
Flakes	Chandausi	1065	1060	5
	Sambhal	1080	1085	-5

Commodity	Center	Crystal		Change
		3/9/2016	3/8/2016	Change
Crystal	Chandausi	1095	1095	Unch
	Sambhal	1130	1130	Unch

Mentha Oil Arrival

Commodity Center	Mentha Oil Arrival	Change
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Disclaime

Mentha Oil Daily Fundamental Report 10th March-2016

		3/9/2016	3/8/2016	
	Chandausi	NA	NA	-
	Sambhal	100	100	Unch
Mentha Oil	Barabanki	200	175	25
	Bareilly	1	1	Unch
	Rampur	5	5	Unch
	Total	306	281	25

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