

Mentha Oil Daily Fundamental Report 14th March-2016

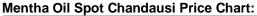
Domestic Fundamentals:

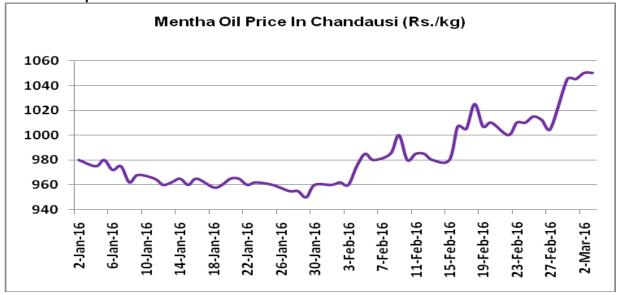
- Steady to firm sentiments witnessed in key menthe spot markets on Saturday. Weak arrivals led the prices up as reported.
- Today 329 drums are arrived in the all India markets of mentha which are 33 drums lower arrivals compared to prior day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Menthol prices are moving downside due to weak demand. Prices are now heading towards 850 per kg.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16							
Apr-16							
May-16							







Mentha Oil Daily Prices

Mendia on Bully 111005						
Commodity	Center	Mentha Oil				
		12-Mar-16	11-Mar-16	Change		
	Chandausi	985	985	Unch		
Mentha Oil	Sambhal	1040	1040	Unch		
Mentha Off	Barabanki	1040	1010	Unch		
	Bareilly	960	955	5		
	Rampur	1040	1030	10		

Commodity	Center	DMO		
		12-Mar-16	11-Mar-16	Change
DMO	Chandausi	740	740	Unch
	Sambhal	740	730	10

Commodity	Center	Flakes		
		12-Mar-16	11-Mar-16	Change
Flakes	Chandausi	1070	1070	Unch
	Sambhal	1080	1080	Unch

Commodity	Center	Crystal		
		12-Mar-16	11-Mar-16	Change
Crystal	Chandausi	1105	1105	Unch
	Sambhal	1120	1120	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		12-Mar-16	11-Mar-16	Change



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Total	329	332	-203
Rampur	3	6	-3
Bareilly	1	1	Unch
Barabanki	200	200	Unch
Sambhal	125	125	Unch
Chandausi	NA	NA	-

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