

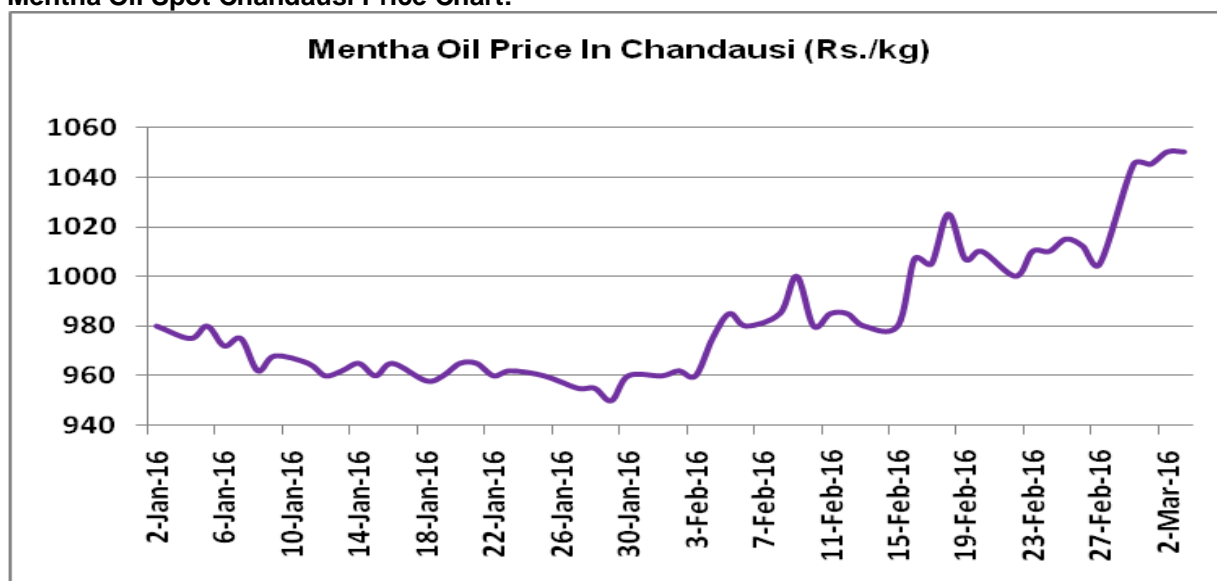
Domestic Fundamentals:

- Mixed sentiment witnessed in key menthe spot markets on Monday.
- Increasing supply reported today. Today 357 drums are arrived in the all India markets of mentha which are 28 drums upper arrivals compared to prior day.
- Millers are trying to push the market up so that farmers will sow higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- As per trade information, India produced 32000 tons of menthe oil in 2015-16.

Domestic Market Outlook: Menthol prices are moving downside due to weak demand. Prices are now heading towards 850 per kg.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	-17.60	898.90	903.90	880.00	881.20	1974	7153
Apr-16	-17.30	911.00	916.10	892.00	894.00	352	1368
May-16	-15.60	914.70	914.90	904.50	905.40	8	96

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3/14/2016	3/12/2016	
	Chandausi	980	985	-5
	Sambhal	1040	1040	Unch
	Barabanki	1010	1040	-30
	Bareilly	960	960	Unch
	Rampur	1042	1040	2

Commodity	Center	DMO		Change
DMO		3/14/2016	3/12/2016	
	Chandausi	730	740	-10
	Sambhal	735	740	-5

Commodity	Center	Flakes		Change
Flakes		3/14/2016	3/12/2016	
	Chandausi	1065	1070	-5
	Sambhal	1080	1080	Unch

Commodity	Center	Crystal		Change
Crystal		3/14/2016	3/12/2016	
	Chandausi	1095	1105	-10
	Sambhal	1120	1120	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		3/14/2016	3/12/2016	
Mentha Oil				
	Chandausi	NA	NA	-
	Sambhal	110	125	-15
	Barabanki	200	200	Unch
	Bareilly	1	1	Unch
	Rampur	5	3	2
	Total	357	329	28

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