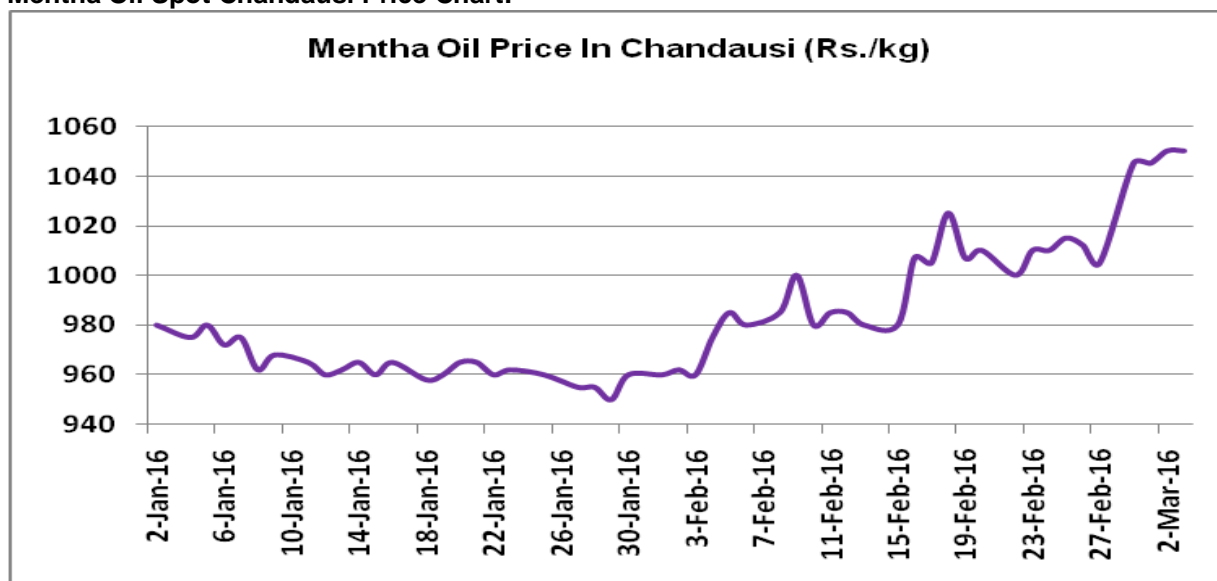


**Domestic Fundamentals:**

- Mentha oil prices declined today in key spot market on Tuesday due to higher arrivals compared to prior day. Also weak demand pressurizes the prices today.
- Today 357 drums are arrived in the all India markets of mentha which are 41 drums higher arrivals compared to prior day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sow higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

**Domestic Market Outlook:** *Menthol prices are moving downside due to weak demand. Prices are now heading towards 850 per kg.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	6.00	882.8	889.4	880.2	888.5	1387	6919
Apr-16	5.4	895.5	901.4	984	900.5	247	1426
May-16	-1.8	909.8	909.8	905.50	908.5	27	98

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		3/15/2016	3/14/2016	
	Chandausi	975	980	-5
	Sambhal	1040	1040	Unch
	Barabanki	1010	1010	Unch
	Bareilly	950	960	-10
	Rampur	1032	1042	-10

Commodity	Center	DMO		Change
DMO		3/15/2016	3/14/2016	
	Chandausi	730	730	Unch
	Sambhal	735	735	Unch

Commodity	Center	Flakes		Change
Flakes		3/15/2016	3/14/2016	
	Chandausi	1070	1065	5
	Sambhal	1080	1080	Unch

Commodity	Center	Crystal		Change
Crystal		3/15/2016	3/14/2016	
	Chandausi	1100	1095	5
	Sambhal	1120	1120	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		3/15/2016	3/14/2016	
Mentha Oil				
	Chandausi	NA	NA	-
	Sambhal	105	110	-5
	Barabanki	200	200	Unch
	Bareilly	1	1	Unch
	Rampur	4	5	-1
	<b>Total</b>	<b>357</b>	<b>316</b>	<b>41</b>

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