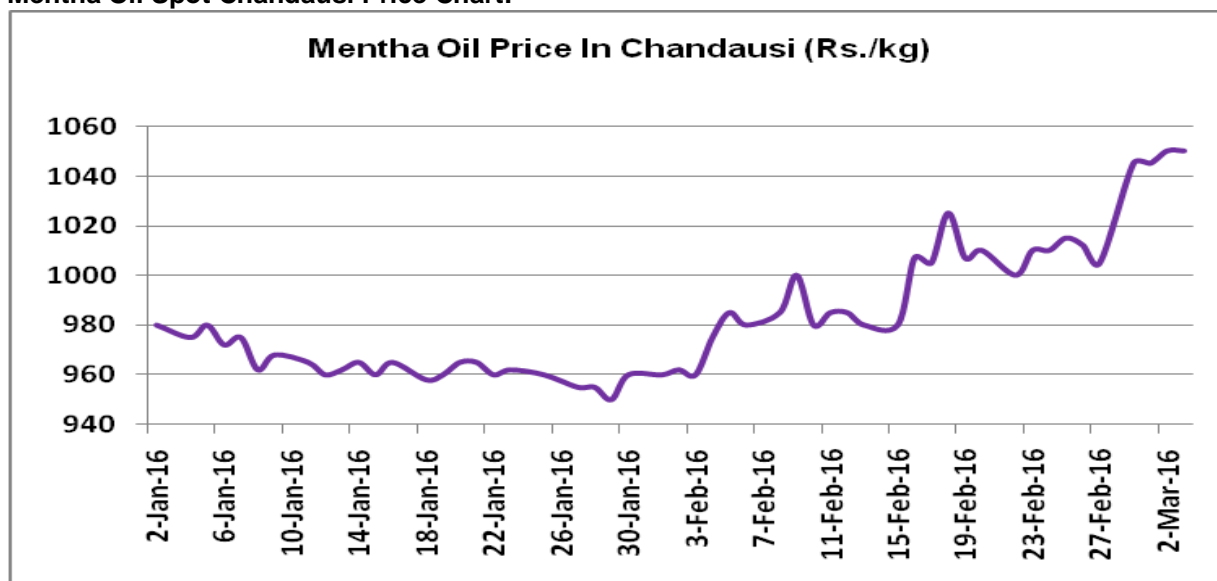


Domestic Fundamentals:

- Mentha oil prices declined today in key spot market on Wednesday due to higher arrivals compared to prior day. Also weak demand pressurizes the prices today.
- Today 357 drums are arrived in the all India markets of mentha which are 41 drums higher arrivals compared to prior day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: *Menthol prices are moving downside due to weak demand. Prices are now heading towards 850 per kg.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	-16.5	889.9	889.9	867.5	871	2182	6690
Apr-16	-16.1	901.5	901.5	880.6	883.5	634	1683
May-16	-10.2	905.7	909.2	896	896	9	94

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3/16/2016	3/15/2016	
	Chandausi	970	975	-5
	Sambhal	1033	1040	-7
	Barabanki	1010	1010	Unch
	Bareilly	950	950	Unch
	Rampur	1035	1032	3

Commodity	Center	DMO		Change
DMO		3/16/2016	3/15/2016	
	Chandausi	730	730	Unch
	Sambhal	725	735	-10

Commodity	Center	Flakes		Change
Flakes		3/16/2016	3/15/2016	
	Chandausi	1060	1070	-10
	Sambhal	1073	1080	-7

Commodity	Center	Crystal		Change
Crystal		3/16/2016	3/15/2016	
	Chandausi	1090	1100	-10
	Sambhal	1110	1120	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		3/16/2016	3/15/2016	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	100	105	-5
	Barabanki	200	200	Unch
	Bareilly	1	1	Unch
	Rampur	4	4	Unch
	Total	357	310	47

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