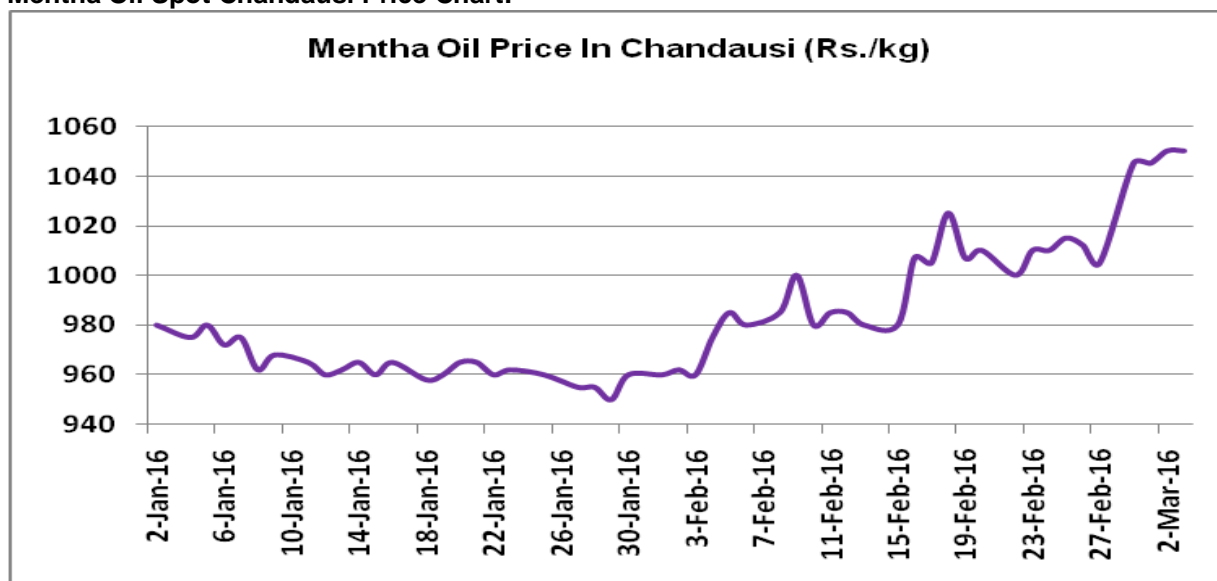


Domestic Fundamentals:

- Mentha oil prices declined today in key spot market on Thursday due to higher arrivals compared to prior day. Also weak demand pressurizes the prices today.
- Today 357 drums are arrived in the all India markets of mentha which are 52 drums higher arrivals compared to prior day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: *Menthol prices are moving downside due to weak demand. Prices are now heading towards 850 per kg.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	1.7	875.3	877.5	867.1	872	3011	4807
Apr-16	1.3	883	889.9	880.1	884.6	2017	3332
May-16	-12.4	892	896.8	892	893	5	93

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3/17/2016	3/16/2016	
	Chandausi	960	970	-10
	Sambhal	1022	1033	-11
	Barabanki	1000	1010	-10
	Bareilly	940	950	-10
	Rampur	1025	1035	-10

Commodity	Center	DMO		Change
DMO		3/17/2016	3/16/2016	
	Chandausi	710	730	-20
	Sambhal	720	725	-5

Commodity	Center	Flakes		Change
Flakes		3/17/2016	3/16/2016	
	Chandausi	1065	1060	5
	Sambhal	1062	1073	-11

Commodity	Center	Crystal		Change
Crystal		3/17/2016	3/16/2016	
	Chandausi	1090	1090	Unch
	Sambhal	1110	1110	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		3/17/2016	3/16/2016	
Mentha Oil				
	Chandausi	NA	NA	-
	Sambhal	125	100	25
	Barabanki	200	200	Unch
	Bareilly	1	1	Unch
	Rampur	4	4	Unch
	Total	357	305	52

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