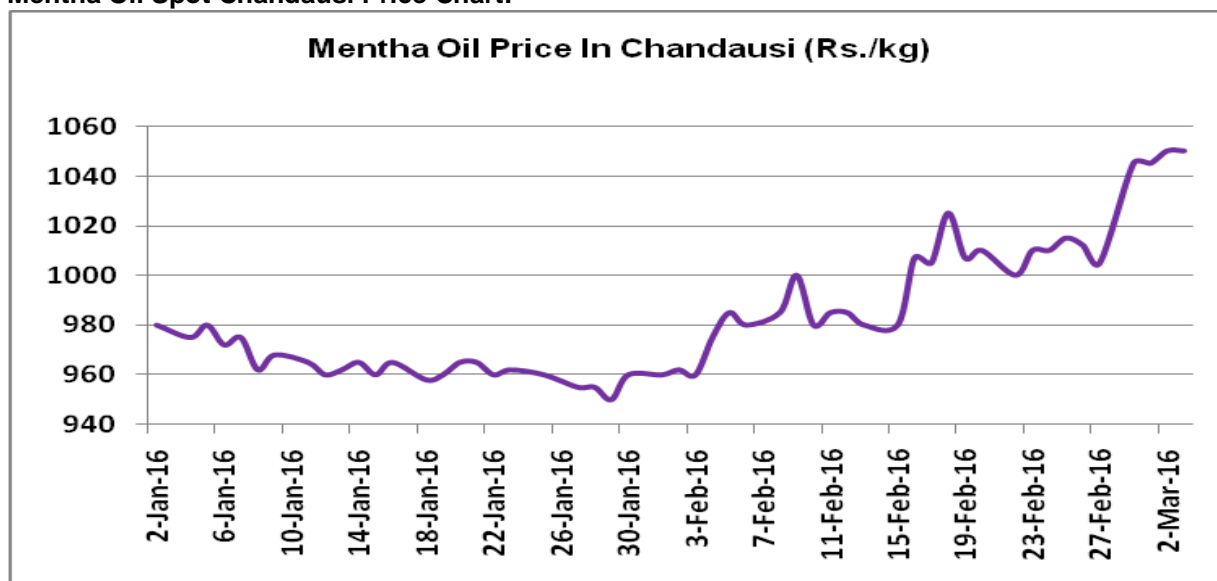


Domestic Fundamentals:

- Mentha oil prices declined today in key spot market on Friday due to higher arrivals compared to prior day. Also weak demand pressurizes the prices today.
- Today 306 drums are arrived in the all India markets of mentha which are 24 drums lower arrivals compared to prior day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: *Menthol prices are moving downside due to weak demand. Prices are now heading towards 850 per kg.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	-1.8	872.10	874.8	867.1	869	1686	4110
Apr-16	-1.9	883.6	886.5	879.70	881	1036	4003
May-16	-4.2	893	893	890	890	6	94

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3/18/2016	3/17/2016	
	Chandausi	960	960	Unch
	Sambhal	1015	1022	-7
	Barabanki	990	1000	-10
	Bareilly	940	940	Unch
	Rampur	1020	1025	-5

Commodity	Center	DMO		Change
DMO		3/18/2016	3/17/2016	
	Chandausi	720	710	10
	Sambhal	710	720	-10

Commodity	Center	Flakes		Change
Flakes		3/18/2016	3/17/2016	
	Chandausi	1060	1065	-5
	Sambhal	1060	1062	-2

Commodity	Center	Crystal		Change
Crystal		3/18/2016	3/17/2016	
	Chandausi	1095	1090	5
	Sambhal	1100	1110	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		3/18/2016	3/17/2016	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	100	125	-25
	Barabanki	200	200	Unch
	Bareilly	1	1	Unch
	Rampur	5	4	1
	Total	306	330	-24

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