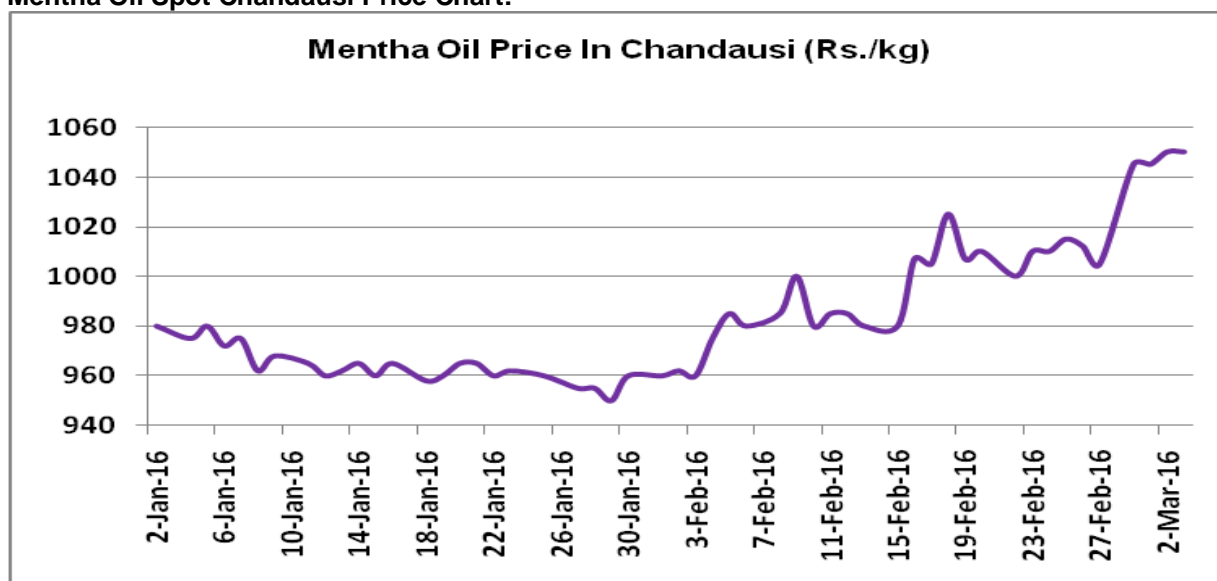


Domestic Fundamentals:

- Mostly steady sentiment witnessed in Mentha oil key spot market on Saturday. Lower supply reported today.
- We expect increasing demand from consuming industries at spot markets may support mentha prices in coming days. In addition, thin supplies from Chandausi growing belt in Uttar Pradesh may add the sentiment further.
- Today 253 drums are arrived in the all India markets of mentha which are 53 drums lower arrivals compared to prior day.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sow higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: *Menthol prices are moving downside due to weak demand. Prices are now heading towards 850 per kg.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	--	--	--	--	--	--	--
Apr-16	--	--	--	--	--	--	--
May-16	--	--	--	--	--	--	--

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3/19/2016	3/18/2016	
	Chandausi	960	960	Unch
	Sambhal	1015	1015	Unch
	Barabanki	990	990	Unch
	Bareilly	NA	940	-
	Rampur	1015	1020	-5

Commodity	Center	DMO		Change
DMO		3/19/2016	3/18/2016	
	Chandausi	720	720	Unch
	Sambhal	710	710	Unch

Commodity	Center	Flakes		Change
Flakes		3/19/2016	3/18/2016	
	Chandausi	1055	1060	-5
	Sambhal	1060	1060	Unch

Commodity	Center	Crystal		Change
Crystal		3/19/2016	3/18/2016	
	Chandausi	1090	1095	-5
	Sambhal	1100	1100	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		3/19/2016	3/18/2016	
Mentha Oil				
	Chandausi	NA	NA	-
	Sambhal	100	100	Unch
	Barabanki	150	200	-50
	Bareilly	NA	1	-
	Rampur	3	5	-2
	Total	253	306	-53

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