

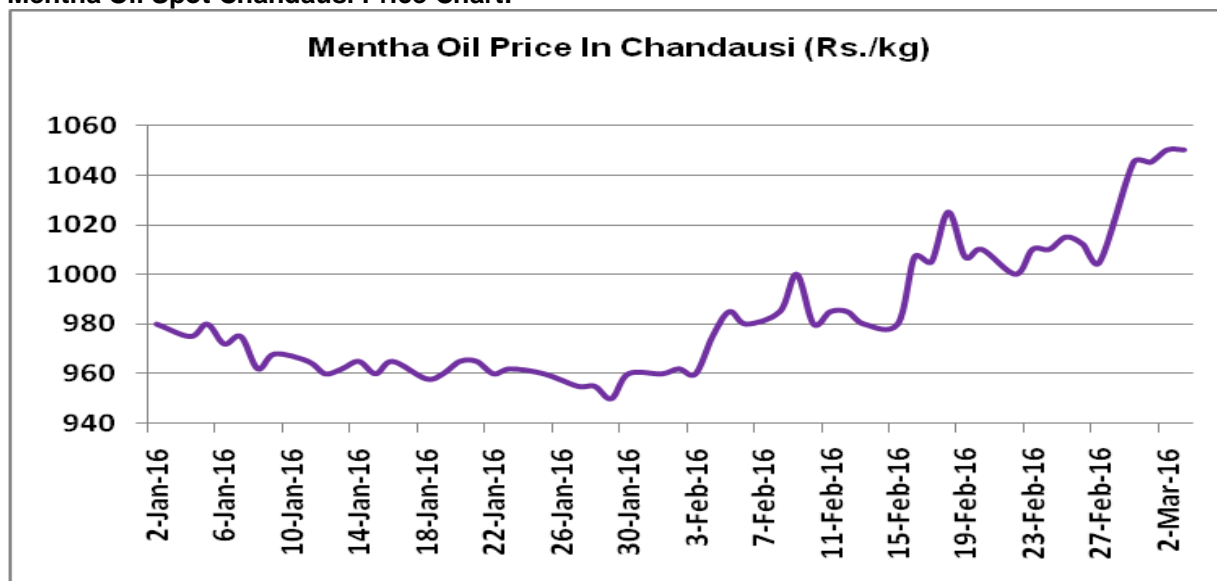
**Domestic Fundamentals:**

- Sharp decline in menthol prices witnessed today due to weak demand.
- Today 256 drums are arrived in the all India markets of mentha which are 3 drums higher arrivals compared to prior day.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

**Domestic Market Outlook:** Menthol prices are moving downside due to weak demand. Prices are now heading towards 850 per kg.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	-23.20	871.6	874.8	844.5	845.7	2166	3395
Apr-16	-23.8	883.1	886.6	856	857.2	1565	4721
May-16	-20.1	896	896	871.1	871.3	33	107

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3/21/2016	3/20/2016	
	Chandausi	955	960	-5
	Sambhal	1015	1015	Unch
	Barabanki	990	990	Unch
	Bareilly	935	NA	-
	Rampur	1010	1015	-5

Commodity	Center	DMO		Change
DMO		3/21/2016	3/20/2016	
	Chandausi	725	720	5
	Sambhal	710	710	Unch

Commodity	Center	Flakes		Change
Flakes		3/21/2016	3/20/2016	
	Chandausi	1065	1055	10
	Sambhal	1060	1060	Unch

Commodity	Center	Crystal		Change
Crystal		3/21/2016	3/20/2016	
	Chandausi	1095	1090	5
	Sambhal	1100	1100	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		3/21/2016	3/20/2016	
	Chandausi	NA	NA	-
	Sambhal	100	100	Unch
	Barabanki	150	150	Unch
	Bareilly	1	NA	-
	Rampur	5	3	2
	<b>Total</b>	<b>256</b>	<b>253</b>	<b>3</b>

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