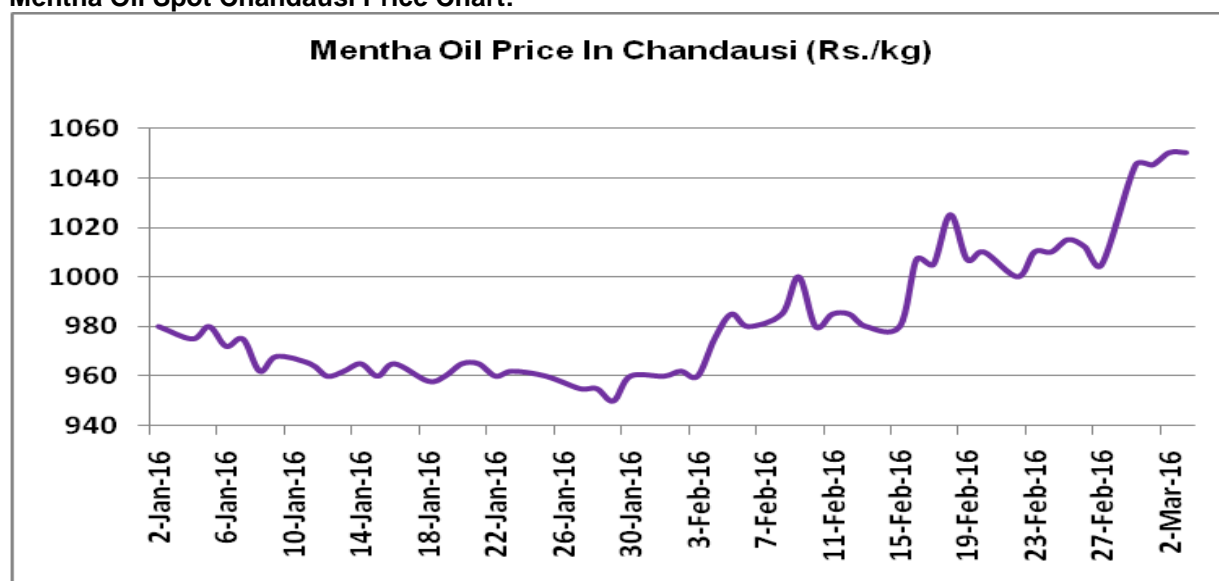


**Domestic Fundamentals:**

- Menthol prices witnessed on lower side today due to weak demand.
- Today 104 drums arrived in the all India markets of mentha compared to prior day 256 drums.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

**Domestic Market Outlook:** Menthol prices are moving downside due to weak demand. Prices are now heading towards 850 per kg.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	-24.1	924.10	929.70	902.60	906.30	850	421
Apr-16	-22.5	844.10	849.20	813.60	825.00	3436	2774
May-16	-24.6	855.30	860.00	825.30	835.00	3270	5250

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		3/22/2016	3/21/2016	
	Chandausi	925	955	-30
	Sambhal	980	1015	-35
	Barabanki	Closed	990	-
	Bareilly	905	935	-30
	Rampur	975	1010	-35

Commodity	Center	DMO		Change
DMO		3/22/2016	3/21/2016	
	Chandausi	700	725	-25
	Sambhal	690	710	-20

Commodity	Center	Flakes		Change
Flakes		3/22/2016	3/21/2016	
	Chandausi	1015	1065	-50
	Sambhal	1020	1060	-40

Commodity	Center	Crystal		Change
Crystal		3/22/2016	3/21/2016	
	Chandausi	1050	1095	-45
	Sambhal	1060	1100	-40

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		3/22/2016	3/21/2016	
	Chandausi	NA	NA	-
	Sambhal	100	100	Unch
	Barabanki	Closed	150	-
	Bareilly	1	1	Unch
	Rampur	3	5	-2
	<b>Total</b>	<b>104</b>	<b>256</b>	<b>-152</b>

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