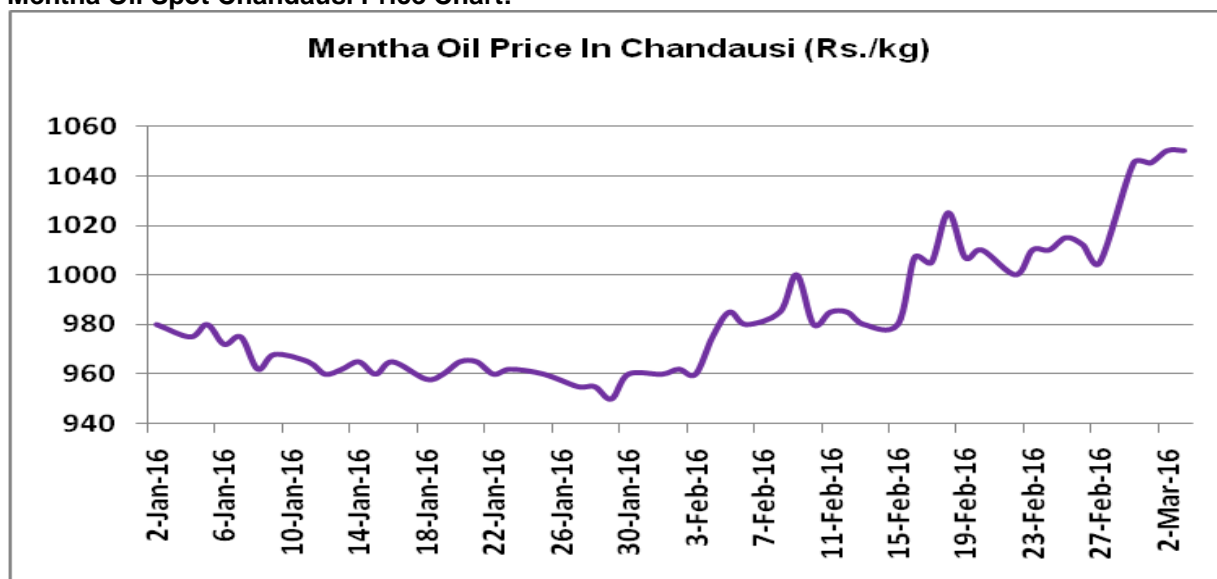


Domestic Fundamentals:

- Firm market reported on Wednesday.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- Millers are trying to push the market up so that farmers will sown higher mentha crop in their respective fields. It is notable that sowing of menthe has started in some parts of UP as reported.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Menthol prices are moving downside due to weak demand. Prices are now heading towards 850 per kg.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	-24.1	924.10	929.70	902.60	906.30	850	421
Apr-16	+1.10	824.00	832.00	816.00	825.20	1466	2369
May-16	+0.20	833.90	842.80	828.30	835.00	1359	5680

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3/23/2016	3/22/2016	
	Chandausi	930	925	5
	Sambhal	Closed	980	-
	Barabanki	Closed	Closed	-
	Bareilly	Closed	905	-
	Rampur	1005	975	30

Commodity	Center	DMO		Change
DMO		3/23/2016	3/22/2016	
	Chandausi	720	700	20
	Sambhal	Closed	690	-

Commodity	Center	Flakes		Change
Flakes		3/23/2016	3/22/2016	
	Chandausi	1030	1015	15
	Sambhal	Closed	1020	-

Commodity	Center	Crystal		Change
Crystal		3/23/2016	3/22/2016	
	Chandausi	1050	1050	Unch
	Sambhal	Closed	1060	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		3/23/2016	3/22/2016	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	Closed	100	-
	Barabanki	Closed	Closed	-
	Bareilly	Closed	1	-
	Rampur	3	3	Unch
	Total	3	104	-101

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