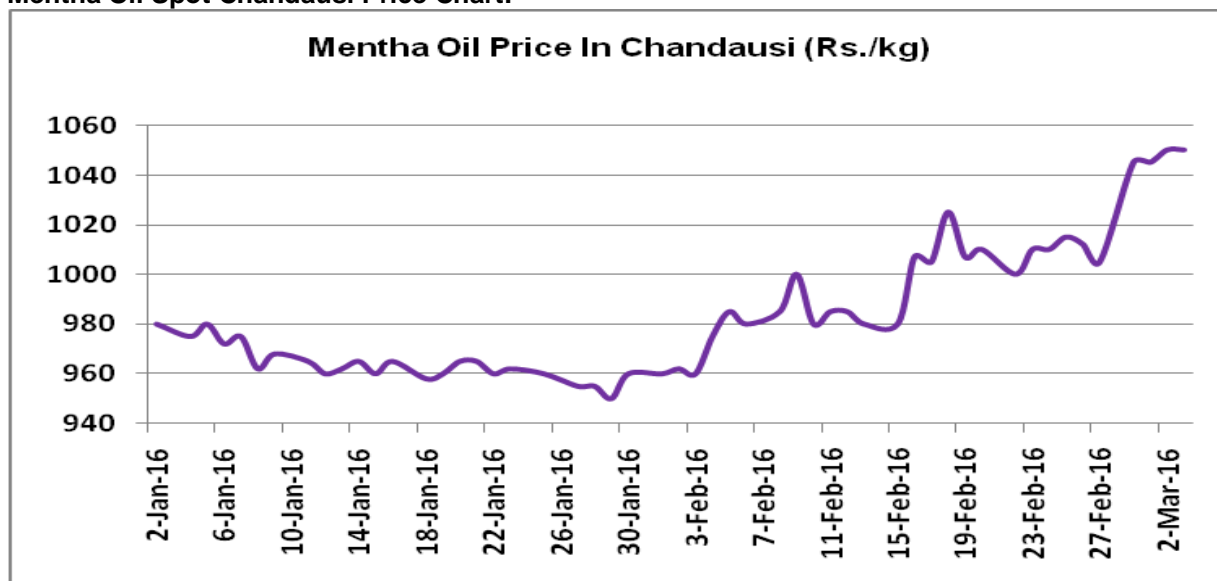


Domestic Fundamentals:

- Most of the mentha spot markets closed today due to Good Friday holiday. Trading only happens in Barabanki market as reported.
- Falling prices of mentha are heading towards Rs 802 and Rs 760 per kg considering weak demand.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.
- India has exported 2376 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of January which is 8% higher compared to prior month.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Menthol prices are moving downside due to weak demand. Prices are now heading towards 802 per kg.

| MCX Mentha Oil Futures | | | | | | | |
|------------------------|-----|------|------|-----|-------|--------|----|
| Contract | +/- | Open | High | Low | Close | Volume | OI |
| Mar-16 | | | | | | | |
| Apr-16 | | | | | | | |
| May-16 | | | | | | | |

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|-----------|--------|
| Mentha Oil | | 3/25/2016 | 3/23/2016 | |
| | Chandausi | Closed | 930 | - |
| | Sambhal | Closed | Closed | - |
| | Barabanki | 1005 | Closed | - |
| | Bareilly | Closed | Closed | - |
| | Rampur | Closed | 1005 | - |

| Commodity | Center | DMO | | Change |
|-----------|-----------|-----------|-----------|--------|
| DMO | | 3/25/2016 | 3/23/2016 | |
| | Chandausi | Closed | 720 | - |
| | Sambhal | Closed | Closed | - |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|-----------|-----------|--------|
| Flakes | | 3/25/2016 | 3/23/2016 | |
| | Chandausi | Closed | 1030 | - |
| | Sambhal | Closed | Closed | - |

| Commodity | Center | Crystal | | Change |
|-----------|-----------|-----------|-----------|--------|
| Crystal | | 3/25/2016 | 3/23/2016 | |
| | Chandausi | Closed | 1050 | - |
| | Sambhal | Closed | Closed | - |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | Change |
|-----------|--------|--------------------|--------|
|-----------|--------|--------------------|--------|

| Mentha Oil | | 3/25/2016 | 3/23/2016 | |
|------------|--------------|------------|-----------|------------|
| | Chandausi | Closed | NA | - |
| | Sambhal | Closed | Closed | - |
| | Barabanki | 150 | Closed | - |
| | Bareilly | Closed | Closed | - |
| | Rampur | Closed | 3 | - |
| | Total | 150 | 3 | 147 |

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