

Mentha Oil Daily Fundamental Report 28th March-2016

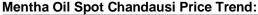
Domestic Fundamentals:

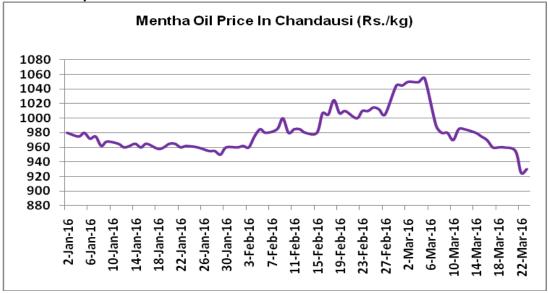
- Most of the mentha spot markets closed today due to Saturday. Trading only happens in Barabanki market as reported.
- India has exported 1878.8 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of February which is 20% higher compared to prior month.
- Weak export demand takes mentha towards Rs 802 and Rs 760 per kg considering weak demand.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Menthol prices are moving downside due to weak demand. Prices are now heading towards 802 per kg.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16							
Apr-16							
May-16							







Mentha Oil Daily Prices

Commodity	Center	Ment	Change	
		3/26/2016	3/25/2016	Change
	Chandausi	Closed	Closed	-
Mantha Oil	Sambhal	Closed	Closed	-
Mentha Oil	Barabanki	1005	1005	Unch
	Bareilly	Closed	Closed	-
	Rampur	1010	Closed	-

Commodity	Center	DMO		Change
		3/26/2016	3/25/2016	Change
DMO	Chandausi	Closed	Closed	-
	Sambhal	Closed	Closed	-

Commodity	Center	Flakes		Chango
		3/26/2016	3/25/2016	Change
Flakes	Chandausi	Closed	Closed	-
	Sambhal	Closed	Closed	-

Commodity	Center	Crystal		Chango
		3/26/2016	3/25/2016	Change
Crystal	Chandausi	Closed	Closed	-
	Sambhal	Closed	Closed	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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		3/26/2016	3/25/2016	
	Chandausi	Closed	Closed	-
Mentha Oil	Sambhal	Closed	Closed	-
	Barabanki	150	150	Unch
	Bareilly	Closed	Closed	-
	Rampur	5	Closed	-
	Total	155	150	5

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