Mentha Oil Daily Fundamental Report 29th March-2016

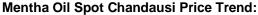
Domestic Fundamentals:

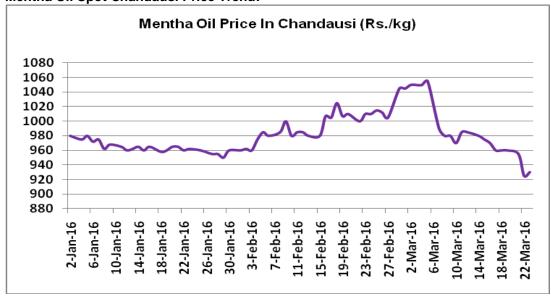
- Steady sentiments witnessed in key menthe spot markets on Monday.
- Weak export demand takes mentha towards Rs 802 and Rs 760 per kg considering weak demand.
- India has exported 1878.8 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of February which is 20% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Menthol prices are moving downside due to weak demand. Prices are now heading towards 802 per kg.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	17.4	828	851	826	845	1265	1745
Apr-16	19.1	839	860.4	834.5	855	1850	5401
May-16	17.7	850	872.6	850	865	102	179







Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Chango
		3/28/2016	3/26/2016	Change
	Chandausi	935	Closed	-
	Sambhal	1010	Closed	-
Mentha Oil	Barabanki	1005	1005	Unch
	Bareilly	920	Closed	-
	Rampur	1004	1010	-6

Commodity	Center	DMO		Change
		3/28/2016	3/26/2016	Change
DMO	Chandausi	710	Closed	-
	Sambhal	660	Closed	-

Commodity	Center	Flakes		Change
		3/28/2016	3/26/2016	Change
Flakes	Chandausi	1010	Closed	-
	Sambhal	1050	Closed	-

Commodity	Center	Crystal		Change
Crystal		3/28/2016	3/26/2016	Change
	Chandausi	1045	Closed	-
	Sambhal	1100	Closed	-



Mentha Oil Daily Fundamental Report 29th March-2016

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		3/28/2016	3/26/2016	Change
	Chandausi	NA	Closed	-
	Sambhal	100	Closed	-
Mentha Oil	Barabanki	150	150	Unch
	Bareilly	1	Closed	-
	Rampur	5	5	Unch
	Total	256	155	101

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp. © 2016 Indian Agribusiness Systems Pvt Ltd.