

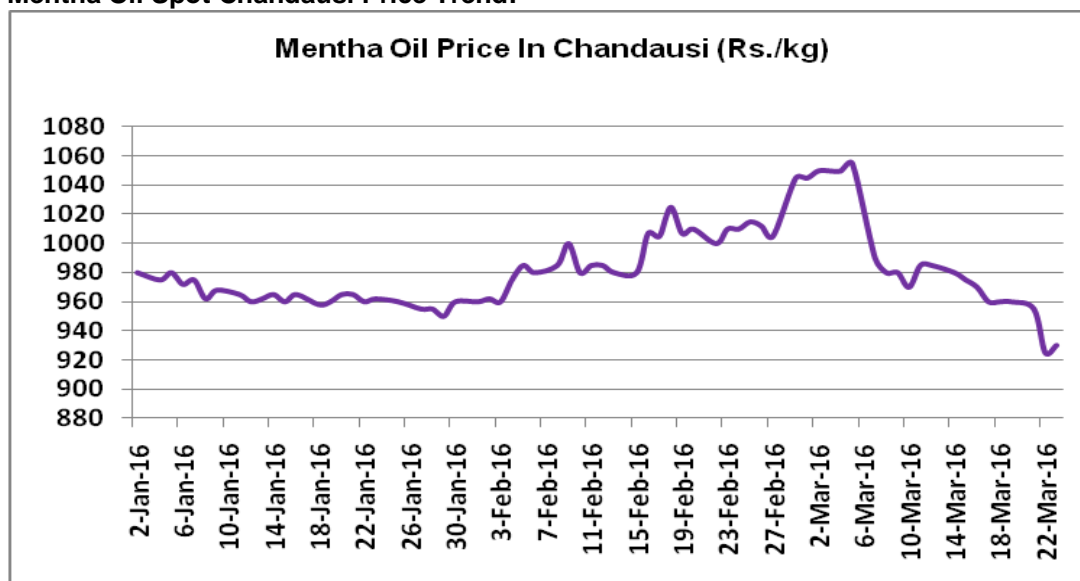
Domestic Fundamentals:

- Key mentha spot markets recovered on Tuesday. Profit booking at lower levels became the major factor of recovery in prices.
- Today 257 drums are arrived in the all India markets of mentha which are 1 drum higher compared to prior day.
- Weak export demand takes mentha towards Rs 802 and Rs 760 per kg considering weak demand.
- India has exported 1878.8 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of February which is 20% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Menthol prices are moving downside due to weak demand. Prices are now heading towards 802 per kg.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	17.4	828	851	826	845	1265	1745
Apr-16	19.1	839	860.4	834.5	855	1850	5401
May-16	17.7	850	872.6	850	865	102	179

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3/29/2016	3/28/2016	
	Chandausi	945	935	10
	Sambhal	1010	1010	Unch
	Barabanki	1005	1005	Unch
	Bareilly	920	920	Unch
	Rampur	1007	1004	3

Commodity	Center	DMO		Change
DMO		3/29/2016	3/28/2016	
	Chandausi	725	710	15
	Sambhal	660	660	Unch

Commodity	Center	Flakes		Change
Flakes		3/29/2016	3/28/2016	
	Chandausi	1020	1010	10
	Sambhal	1050	1050	Unch

Commodity	Center	Crystal		Change
Crystal		3/29/2016	3/28/2016	
	Chandausi	1060	1045	15
	Sambhal	1100	1100	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		3/29/2016	3/28/2016	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	100	100	Unch
	Barabanki	150	150	Unch
	Bareilly	1	1	Unch
	Rampur	6	5	1
	Total	257	256	1

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