

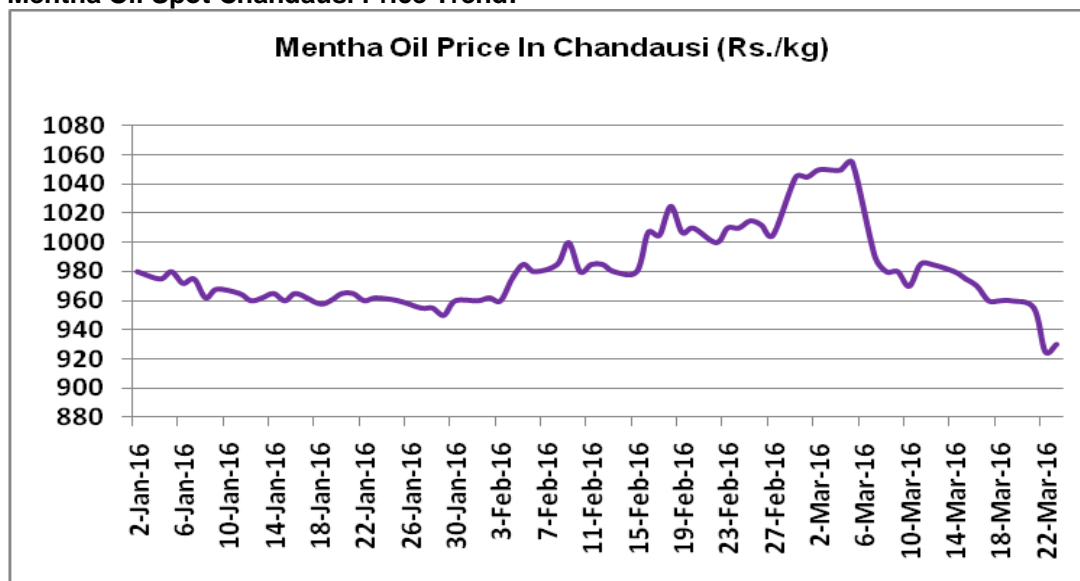
Domestic Fundamentals:

- Menthol prices declined sharply in key markets due to weak demand. However, Menthol prices surged sharply in the later half of the trading session in futures market.
- Today 255 drums are arrived in the all India markets of mentha which are 2 drums lower compared to prior day.
- Weak export demand would take mentha towards Rs 802 and Rs 760 per kg.
- India has exported 1878.8 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of February which is 20% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: Menthol prices are moving downside due to weak demand.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16	19.7	801.3	833.5	792.5	829	427	1322
Apr-16	20.3	814.6	843.4	811.3	839.2	2627	5340
May-16	18.1	820.3	855	820.3	849	178	271

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		04/01/2016	3/31/2016	
	Chandausi	930	920	10
	Sambhal	1000	1005	-5
	Barabanki	965	980	-15
	Bareilly	926	900	26
	Rampur	998	985	13

Commodity	Center	DMO		Change
DMO		04/01/2016	3/31/2016	
	Chandausi	710	700	10
	Sambhal	660	660	Unch

Commodity	Center	Flakes		Change
Flakes		04/01/2016	3/31/2016	
	Chandausi	1010	1000	10
	Sambhal	1040	1040	Unch

Commodity	Center	Crystal		Change
Crystal		04/01/2016	3/31/2016	
	Chandausi	1045	1040	5
	Sambhal	1060	1060	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
-----------	--------	--------------------	--------

Mentha Oil		04/01/2016	3/31/2016	
	Chandausi	NA	NA	-
	Sambhal	100	100	Unch
	Barabanki	150	150	Unch
	Bareilly	15	1	14
	Rampur	4	4	Unch
	Total	269	255	14

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2016 Indian Agribusiness Systems Pvt Ltd.