

### Mentha Oil Daily Fundamental Report 04<sup>th</sup> April-2016

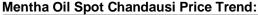
#### **Domestic Fundamentals:**

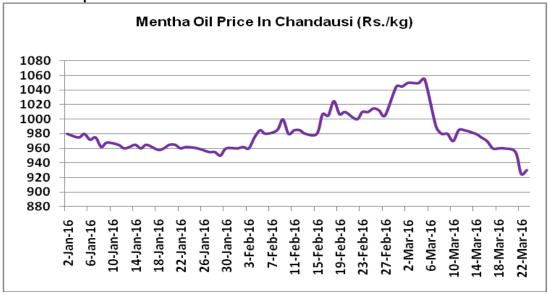
- Menthol prices continue its downward movement due to sluggish demand. Also, higher acreage estimation by various trade houses also pressurize the prices.
- Today 270 drums are arrived in the all India markets of mentha which are 1 drums higher compared to prior day.
- Weak export demand would take mentha towards Rs 802 and Rs 760 per kg.
- India has exported 1878.8 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of February which is 20% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

**Domestic Market Outlook:** Menthol prices are moving downside due to weak demand.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-16							
Apr-16							
May-16							







# **Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Chango
		04/02/2016	04/01/2016	Change
	Chandausi	915	930	-15
Manufac O'I	Sambhal	985	1000	-15
Mentha Oil	Barabanki	960	965	-5
	Bareilly	923	926	-3
	Rampur	985	998	-13

Commodity	Center	DMO		Change
		04/02/2016	04/01/2016	Change
DMO	Chandausi	690	710	-20
	Sambhal	645	660	-15

Commodity	Center	Flakes		Change
		04/02/2016	04/01/2016	Change
Flakes	Chandausi	1000	1010	-10
	Sambhal	985	1040	-55

Commodity	Center	Crystal		Change
		04/02/2016	04/01/2016	Change
Crystal	Chandausi	1030	1045	-15
	Sambhal	1030	1060	-30

#### **Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival	Change



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		04/02/2016	04/01/2016	
	Chandausi	NA	NA	-
	Sambhal	100	100	Unch
Mentha Oil	Barabanki	150	150	Unch
	Bareilly	16	15	1
	Rampur	4	4	Unch
	Total	270	269	1

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