

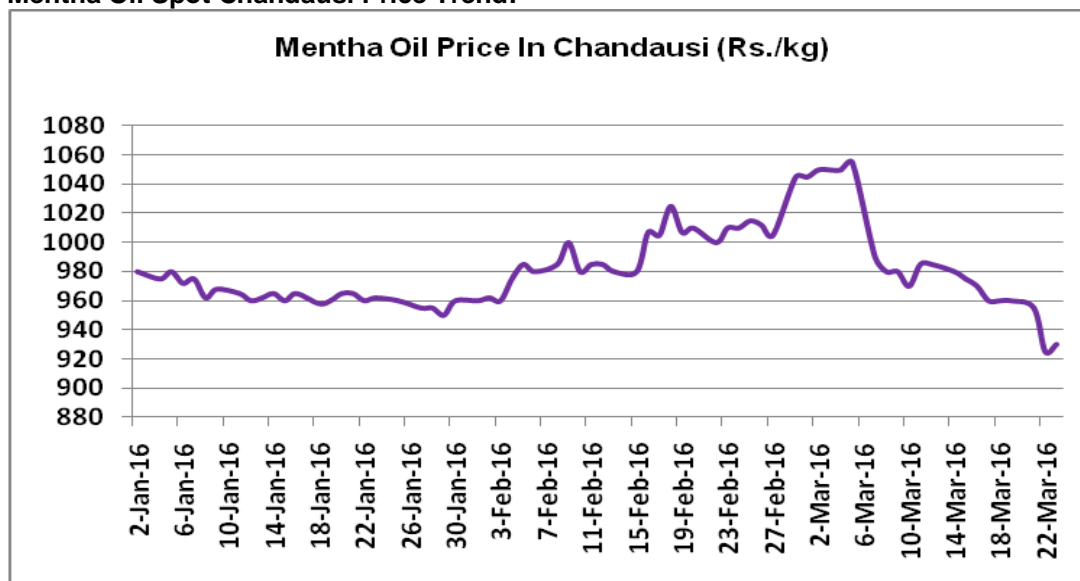
Domestic Fundamentals:

- Menthol prices declined today in key markets. Weak demand pushed the prices lower.
- Today 207 drums are arrived in the all India markets of mentha which are 47 drums lower compared to prior day.
- Weak export demand would take mentha towards Rs 802 and Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.
- India produced 32000 tons of menthe oil in 2015-16 as per trade sources.

Domestic Market Outlook: *Menthol prices are moving downside due to weak demand.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Apr-16	-22.2	824.8	824.8	798.4	800.8	2555	5539
May-16	-23.2	831.1	832	809.4	811.2	267	479
June-16	-22.6	835	835.2	817	817	40	267

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		04/05/2016	04/04/2016	
	Chandausi	910	925	-15
	Sambhal	978	995	-17
	Barabanki	990	990	Unch
	Bareilly	890	928	-38
	Rampur	990	985	5

Commodity	Center	DMO		Change
DMO		04/05/2016	04/04/2016	
	Chandausi	680	700	-20
	Sambhal	650	650	Unch

Commodity	Center	Flakes		Change
Flakes		04/05/2016	04/04/2016	
	Chandausi	980	1000	-20
	Sambhal	990	990	Unch

Commodity	Center	Crystal		Change
Crystal		04/05/2016	04/04/2016	
	Chandausi	1015	1030	-15
	Sambhal	1030	1030	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		04/05/2016	04/04/2016	
	Chandausi	NA	NA	-
	Sambhal	50	100	-50
	Barabanki	150	150	Unch
	Bareilly	2	NA	-
	Rampur	5	4	1
	Total	207	254	-47

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