

## Mentha Oil Daily Fundamental Report 07<sup>th</sup> April-2016

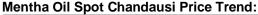
#### **Domestic Fundamentals:**

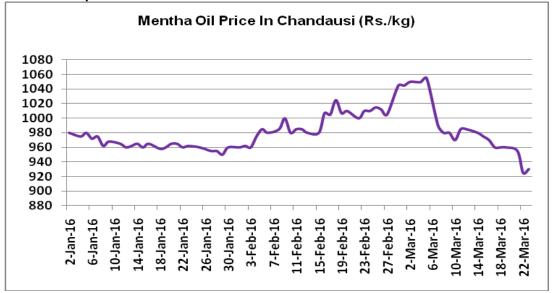
- Menthol prices recovered from recent lows. However, weak demand likely to pressurize the prices in the coming trading sessions.
- Arrivals of menthe oil in Barabanki market reported lower in March compared to February due to drastic fall in prices. Arrivals reported 3550 drums in March 2016 which was 4635 drums in February 2016.
- Today 257 drums are arrived in the all India markets of mentha which are 50 drums higher compared to prior day.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are moving downside due to weak demand.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Apr-16	6.6	801.9	814.8	799.9	806.4	2113	5240
May-16	5.6	813	824.6	813	816	218	556
June-16	3	819	829	819	821.5	74	322







# **Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
		04/06/2016	04/05/2016	Change
	Chandausi	910	910	Unch
Manufac O'I	Sambhal	970	978	-8
Mentha Oil	Barabanki	995	990	5
	Bareilly	900	890	10
	Rampur	970	990	-20

Commodity	Center	DN	Change	
		04/06/2016	04/05/2016	Change
DMO	Chandausi	680	680	Unch
	Sambhal	650	650	Unch

Commodity	Center	Flakes		Chango
		04/06/2016	04/05/2016	Change
Flakes	Chandausi	990	980	10
	Sambhal	990	990	Unch

Commodity	Center	Crystal		Change
		04/06/2016	04/05/2016	Change
Crystal	Chandausi	1030	1015	15
	Sambhal	1030	1030	Unch

### **Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival	Change



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		04/06/2016	04/05/2016	
	Chandausi	NA	NA	Unch
	Sambhal	100	50	50
Mentha Oil	Barabanki	150	150	Unch
	Bareilly	2	2	Unch
	Rampur	5	5	Unch
	Total	257	207	50

#### Disclaime

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