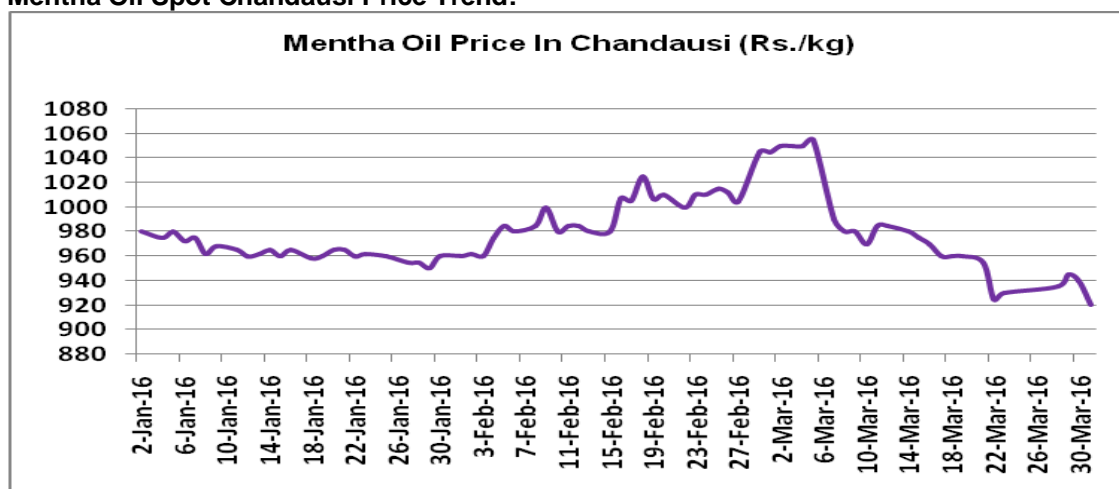


Domestic Fundamentals:

- Menthol prices recovered from recent lows. However, weak demand likely to pressurize the prices in the coming trading sessions.
- Farmers are more interested in sowing menthe oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Arrivals of menthe oil in Barabanki market reported lower in March compared to February due to drastic fall in prices. Arrivals reported 3550 drums in March 2016 which was 4635 drums in February 2016.
- Today 256 drums are arrived in the all India markets of mentha which are 1 drums lower compared to prior day.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: *Menthol prices are moving downside due to weak demand.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Apr-16	-2.2	804	812.9	800.2	804.8	1856	5148
May-16	-1.7	814.6	823.3	811	815.8	255	685
June-16	-2.6	817.1	827.4	817.1	820.5	68	313

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		4/7/2016	4/6/2016	
	Chandausi	915	910	5
	Sambhal	970	970	Unch
	Barabanki	995	995	Unch
	Bareilly	912	900	12
	Rampur	970	970	Unch

Commodity	Center	DMO		Change
DMO		4/7/2016	4/6/2016	
	Chandausi	690	680	10
	Sambhal	655	650	5

Commodity	Center	Flakes		Change
Flakes		4/7/2016	4/6/2016	
	Chandausi	995	990	5
	Sambhal	995	990	5

Commodity	Center	Crystal		Change
Crystal		4/7/2016	4/6/2016	
	Chandausi	1030	1030	Unch
	Sambhal	1035	1030	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		4/7/2016	4/6/2016	
	Chandausi	NA	NA	-

	Sambhal	100	100	Unch
	Barabanki	150	150	Unch
	Bareilly	2	2	Unch
	Rampur	4	5	-1
	Total	256	257	-1

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