

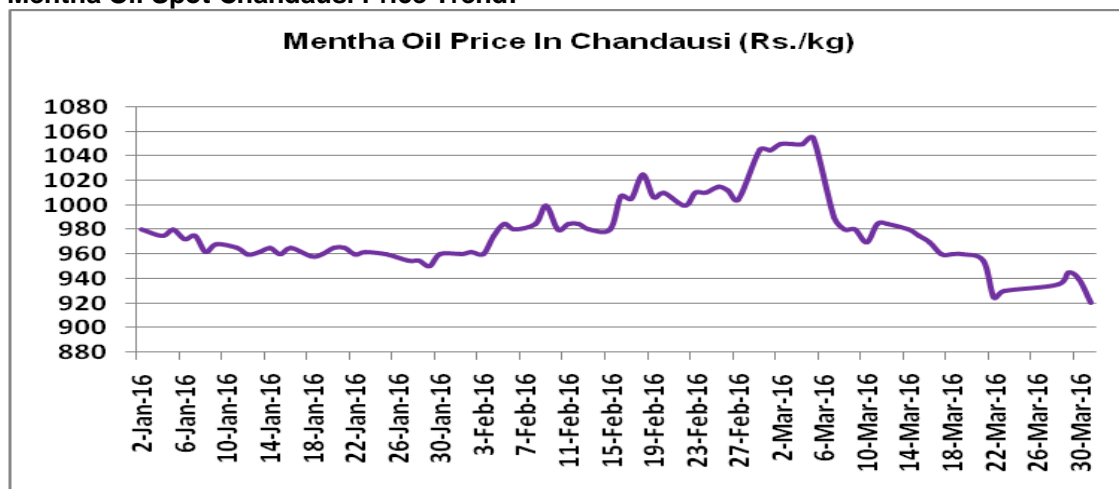
**Domestic Fundamentals:**

- Mentha oil prices declined today in key markets due to higher arrivals compared to previous day.
- Today 306 drums are arrived in the all India markets of mentha which are 50 drums higher compared to prior day.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Arrivals of menthe oil in Barabanki market reported lower in March compared to February due to drastic fall in prices. Arrivals reported 3550 drums in March 2016 which was 4635 drums in February 2016.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are moving downside due to weak demand.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Apr-16	-8	800.5	808.8	792	796.5	1916	5095
May-16	-9.7	815	819.10	802.7	805.5	251	783
June-16	-8	814.6	822	809	813	76	323

**Mentha Oil Spot Chandausi Price Trend:**



**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		4/8/2016	4/7/2016	
	Chandausi	910	915	-5
	Sambhal	955	970	-15
	Barabanki	995	995	Unch
	Bareilly	910	912	-2
	Rampur	958	970	-12

Commodity	Center	DMO		Change
DMO		4/8/2016	4/7/2016	
	Chandausi	690	690	Unch
	Sambhal	625	655	-30

Commodity	Center	Flakes		Change
Flakes		4/8/2016	4/7/2016	
	Chandausi	995	995	Unch
	Sambhal	1010	995	15

Commodity	Center	Crystal		Change
Crystal		4/8/2016	4/7/2016	
	Chandausi	1025	1030	-5
	Sambhal	1050	1035	15

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		4/8/2016	4/7/2016	
	Chandausi	NA	NA	-

	Sambhal	150	100	50
	Barabanki	150	150	Unch
	Bareilly	2	2	Unch
	Rampur	4	4	Unch
	Total	306	256	50

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