

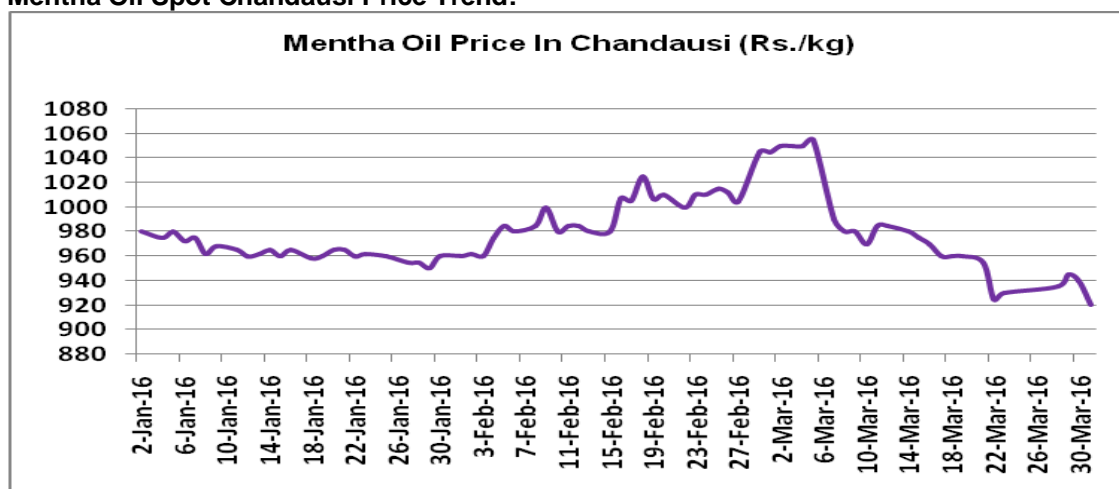
**Domestic Fundamentals:**

- Mentha oil prices declined today in key markets despite of lower arrivals compared to previous day.
- Today 282 drums are arrived in the all India markets of mentha which are 24 drums lower compared to prior day.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Arrivals of menthe oil in Barabanki market reported lower in March compared to February due to drastic fall in prices. Arrivals reported 3550 drums in March 2016 which was 4635 drums in February 2016.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** *Menthol prices are moving downside due to weak demand.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Apr-16							
May-16							
June-16							

## Mentha Oil Spot Chandausi Price Trend:



## Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9-Apr-16	8-Apr-16	
	Chandausi	895	910	-15
	Sambhal	950	955	-5
	Barabanki	995	995	Unch
	Bareilly	905	910	-5
	Rampur	960	958	2

Commodity	Center	DMO		Change
DMO		9-Apr-16	8-Apr-16	
	Chandausi	680	690	-10
	Sambhal	600	625	-25

Commodity	Center	Flakes		Change
Flakes		9-Apr-16	8-Apr-16	
	Chandausi	980	995	-15
	Sambhal	1010	1010	Unch

Commodity	Center	Crystal		Change
Crystal		9-Apr-16	8-Apr-16	
	Chandausi	1010	1025	-15
	Sambhal	1100	1050	50

## Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9-Apr-16	8-Apr-16	
	Chandausi	NA	NA	-
	Sambhal	125	150	-25

	Barabanki	150	150	<b>Unch</b>
	Bareilly	2	2	<b>Unch</b>
	Rampur	5	4	<b>1</b>
	<b>Total</b>	<b>282</b>	<b>306</b>	<b>-24</b>

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