

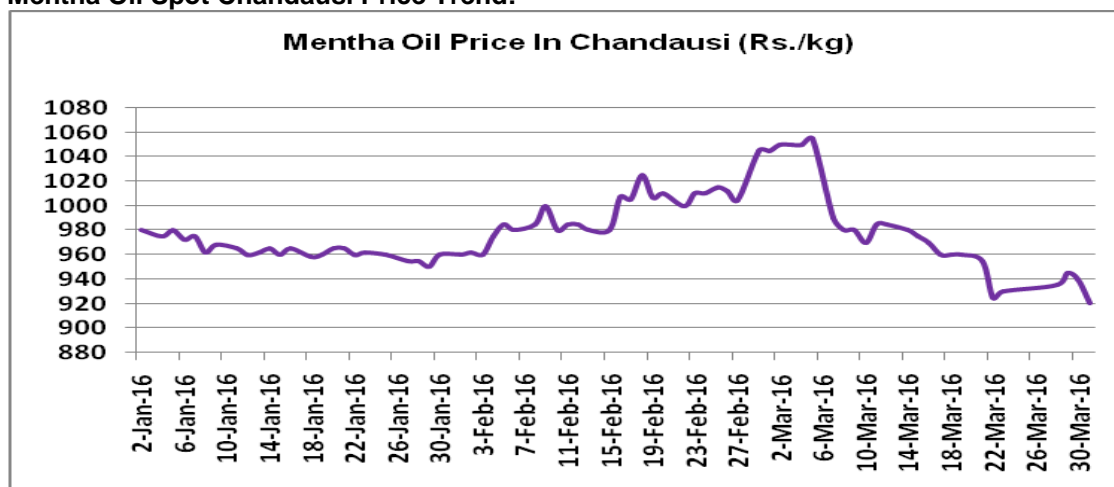
**Domestic Fundamentals:**

- Mixed sentiments recorded in key menthe spot markets on Tuesday as markets couldn't find adequate cues to decide the prices either side.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Arrivals of menthe oil in Barabanki market reported lower in March compared to February due to drastic fall in prices. Arrivals reported 3550 drums in March 2016 which was 4635 drums in February 2016.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are moving downside due to weak demand.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Apr-16	30.9	805.80	835.20	804.30	834.00	2762	4338
May-16	31.6	816.80	845.00	814.80	844.10	507	1056
June-16	330.5	820.00	852.10	816.00	849.90	173	401

### Mentha Oil Spot Chandausi Price Trend:



### Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		4/12/2016	4/11/2016	
	Chandausi	905	900	5
	Sambhal	955	955	Unch
	Barabanki	930	950	-20
	Bareilly	870	865	5
	Rampur	950	950	Unch

Commodity	Center	DMO		Change
DMO		4/12/2016	4/11/2016	
	Chandausi	685	680	5
	Sambhal	600	600	Unch

Commodity	Center	Flakes		Change
Flakes		4/12/2016	4/11/2016	
	Chandausi	985	980	5
	Sambhal	1010	1010	Unch

Commodity	Center	Crystal		Change
Crystal		4/12/2016	4/11/2016	
	Chandausi	1020	1010	10
	Sambhal	1100	1100	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		4/12/2016	4/11/2016	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	100	100	Unch
	Barabanki	150	150	Unch
	Bareilly	1	1	Unch
	Rampur	4	5	-1
	Total	255	256	-1

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